



REPUBLIC OF RWANDA



Gross Domestic Product – 2018 Q1

I. Gross Domestic Product (GDP) and its structure

In the first quarter of 2018, GDP at current market prices was estimated to be Frw 1,985 billion, up from Frw 1,816 billion in Q1 2017. In Q1 2018, services sector contributed 47 percent of GDP while agriculture sector contributed 31 percent of the GDP. Industry sector contributed 15 percent of the GDP and 7 percent was attributed to adjustment for taxes and subsidies on products.

II. Growth rate by kind of activity

In 2018 Q1, estimates calculated in 2014 prices show that GDP growth was 10.6 percent higher in real terms compared to the same quarter of 2017.

In this quarter, agriculture increased by 8 percent and contributed 2.4 percentage points to the overall GDP growth rate. Food crops increased by 6 percent due to good harvest of Season A of 2018 compared to the growth of 4 percent realised in same season of 2017.

Activities in the industry sector increased by 7 percent and contributed 1.2 percentage points to GDP growth rate with Mining and Quarrying growing at 3 percent and contributing to the overall GDP growth rate by 0.1 percentage points. Manufacturing activities increased by 7 percent boosted mainly by an increase of 9 percent in food processing activities, 24 percent in textile, clothing & leather, 19 percent in manufacturing of Furniture and 11 percent in Non-Metallic mineral products. Construction activities covered the gap created by the phase out of big projects in 2015 and 2016. They grew by 8 percent.

Activities in service sector increased by 12 percent in Q1 2018. Given their weight and growth the following are the main contributors: Wholesale and retail trade increased by 26 percent due to an increase of traded agricultural and manufactured products, Transport services by 28 percent, Information and Communication by 24 percent and Financial services by 12 percent.

The adjustment for taxes and subsidies increased by 17 percent.

III. Expenditure GDP

In Q1 of 2018, total final consumption expenditure increased by 5 percent, with household final expenditures increasing by 6 percent. Exports increased by 20 percent while imports increased by 17 percent. Gross capital formation increased by 36 percent mainly due to imports of capital goods.

For more details, visit NISR website.

Table 1
Gross Domestic Product by Kind of Activity
at current prices
(in billion Rwf)

Activity description	ISIC4	2014	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,321	1,354	1,396	1,395	1,422	1,457	1,522	1,567	1,596	1,636	1,689	1,751	1,816	1,869	1,927	1,985	1,985
AGRICULTURE, FORESTRY & FISHING	A	1,572	386	393	398	395	399	414	423	434	466	470	481	539	577	581	580	614	610
Food crops	AA	934	240	241	230	224	243	246	243	260	282	293	294	340	391	386	360	367	369
Export crops	AB	107	17	21	34	35	18	27	37	28	34	24	31	40	31	35	44	62	45
Livestock & livestock products	AC	174	42	43	44	45	46	47	49	51	53	55	57	59	62	64	66	68	71
Forestry	AD	337	83	84	85	86	87	88	89	90	91	93	93	94	87	90	104	110	118
Fishing	AE	20	5	5	5	5	5	5	5	6	6	6	6	6	6	6	6	7	8
INDUSTRY	B-F	939	224	226	249	241	240	241	260	272	266	263	278	285	281	287	311	318	299
Mining & quarrying	B	147	34	32	47	35	33	30	36	33	32	30	39	36	36	35	52	56	37
TOTAL MANUFACTURING	C	322	75	79	84	84	84	85	91	92	92	95	99	103	109	113	114	115	114
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>23</i>	<i>24</i>	<i>26</i>	<i>27</i>	<i>26</i>	<i>25</i>	<i>25</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>34</i>	<i>39</i>	<i>40</i>	<i>40</i>	<i>41</i>	<i>40</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>25</i>	<i>25</i>	<i>24</i>	<i>27</i>	<i>26</i>	<i>26</i>	<i>26</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>28</i>	<i>28</i>	<i>29</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>							
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>11</i>	<i>12</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>7</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>
Electricity	D	47	11	12	12	13	12	13	14	18	20	20	20	21	21	22	23	23	23
Water & waste management	E	31	8	8	8	8	8	8	8	9	9	9	10	9	9	10	10	10	9
Construction	F	392	96	96	99	102	103	106	111	120	113	110	111	116	107	108	112	115	115
SERVICES	G-T	2,578	623	634	653	668	691	696	729	741	755	776	813	811	833	868	909	913	940
TRADE & TRANSPORT	G-H	640	155	155	163	167	172	170	176	181	187	195	196	183	183	195	212	214	228
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7	8	8
Wholesale & retail trade	GB	410	99	99	104	108	112	111	112	115	121	123	123	109	111	120	127	130	136
Transport	HA	207	50	50	53	53	54	54	58	60	59	65	66	67	65	68	77	76	85
OTHER SERVICES	I-T	1,938	468	479	490	500	520	525	553	560	568	581	618	628	650	673	696	700	711
Hotels & restaurants	I	96	22	24	25	25	25	27	27	28	29	30	32	33	35	33	34	36	37
Information & communication	J	80	16	20	22	21	22	22	24	24	22	25	22	24	22	24	24	26	26
Financial services	K	159	37	40	37	46	42	43	46	43	45	44	48	44	51	55	58	53	57
Real estate activities	L	452	117	109	113	113	120	114	129	122	128	130	142	151	154	152	147	154	163
Professional, scientific & technical activities	M	144	35	38	35	36	42	44	39	44	42	49	48	51	54	63	56	60	57
Administrative & support service activities	N	202	49	50	50	54	52	58	63	68	64	66	76	73	87	84	96	102	91
Public administration & defense; compulsory social security	O	260	62	62	69	68	70	65	72	76	79	76	87	87	83	87	105	81	96
Education	P	154	38	39	39	39	39	39	39	39	41	43	41	41	40	43	42	42	44
Human health & social work activities	Q	133	33	34	33	34	34	34	34	34	35	35	35	35	38	38	38	39	38
Cultural, domestic & other services	R-T	257	59	64	68	65	73	79	80	81	82	84	87	89	87	93	96	106	102
Taxes less subsidies on products		377	88	101	97	92	92	106	110	119	110	127	117	116	124	134	126	139	136

Source: National Institute of Statistics of Rwanda
March 15, 2018

Table 1A
Gross Domestic Product by Kind of Activity
Shares at current prices
(Percentages)

Activity description	ISIC4	2014	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
GROSS DOMESTIC PRODUCT (GDP)		100%																	
AGRICULTURE, FORESTRY & FISHING	A	29%	29%	29%	28%	28%	28%	28%	28%	28%	29%	29%	28%	31%	32%	31%	30%	31%	31%
Food crops	AA	17%	18%	18%	16%	16%	17%	17%	16%	17%	18%	18%	17%	19%	22%	21%	19%	18%	19%
Export crops	AB	2%	1%	2%	2%	3%	1%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%	3%	2%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%
Forestry	AD	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	5%	6%	6%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
INDUSTRY	B-F	17%	17%	17%	18%	17%	17%	17%	17%	17%	17%	16%	16%	16%	16%	15%	16%	16%	15%
Mining & quarrying	B	3%	3%	2%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	3%	2%
TOTAL MANUFACTURING	C	6%																	
<i>Of which: Food</i>	<i>CA</i>	<i>2%</i>																	
<i>Beverages & tobacco</i>	<i>CB</i>	<i>2%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>													
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>0%</i>																	
<i>Wood & paper; printing</i>	<i>CD</i>	<i>0%</i>																	
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>1%</i>																	
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0%</i>																	
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>0%</i>																	
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>0%</i>																	
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Water & waste management	E	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%
Construction	F	7%	7%	7%	7%	7%	7%	7%	7%	8%	7%	7%	7%	7%	6%	6%	6%	6%	6%
SERVICES	G-T	47%	47%	47%	47%	48%	49%	48%	48%	47%	47%	48%	46%	46%	46%	47%	46%	47%	47%
TRADE & TRANSPORT	G-H	12%	12%	11%	12%	10%	10%	10%	11%	11%	12%								
Maintenance & repair of motor vehicles	GA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wholesale & retail trade	GB	8%	7%	7%	7%	8%	8%	8%	7%	7%	8%	8%	7%	6%	6%	6%	7%	7%	7%
Transport	HA	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
OTHER SERVICES	I-T	35%	35%	35%	35%	36%	37%	36%	36%	36%	36%	36%	37%	36%	36%	36%	36%	35%	36%
Hotels & restaurants	I	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Information & communication	J	1%	1%	1%	2%	2%	2%	1%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Financial services	K	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	3%	3%	3%	3%	3%
Real estate activities	L	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	9%	9%	8%	8%	8%	8%
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Administrative & support service activities	N	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%	5%	5%	5%	5%
Public administration & defense; compulsory social security	O	5%	5%	5%	5%	5%	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	5%	4%	5%
Education	P	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%	2%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Cultural, domestic & other services	R-T	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Taxes less subsidies on products	0	7%	7%	7%	7%	7%	6%	7%	7%	8%	7%	8%	7%						

Source: National Institute of Statistics of Rwanda
March 15, 2018

Table 2
Gross Domestic Product by Kind of Activity
At constant 2014 prices
(in billion Frw)

Activity description	ISIC4	2014	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,323	1,344	1,399	1,400	1,429	1,468	1,513	1,540	1,557	1,578	1,594	1,577	1,583	1,642	1,722	1,743	1,751
AGRICULTURE, FORESTRY & FISHING	A	1,572	385	392	397	398	402	413	418	417	434	427	424	429	446	451	457	472	484
Food crops	AA	934	239	239	228	228	248	248	236	236	260	260	239	239	270	270	265	265	286
Export crops	AB	107	16	21	35	35	17	27	41	37	30	21	35	38	23	26	34	46	33
Livestock & livestock products	AC	174	42	43	44	45	46	47	48	49	50	51	53	54	55	57	59	60	62
Forestry	AD	337	83	84	85	85	86	87	88	89	89	90	91	92	92	93	94	95	96
Fishing	AE	20	5	5	5	5	5	5	5	5	5	5	5	5	5	5	6	6	6
INDUSTRY	B-F	939	224	225	253	238	238	245	265	275	265	268	282	277	263	271	301	304	282
Mining & quarrying	B	147	32	30	51	34	31	31	39	39	34	36	46	38	34	37	58	58	35
TOTAL MANUFACTURING	C	322	76	79	84	83	84	85	90	90	90	93	96	94	96	98	101	101	103
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>24</i>	<i>25</i>	<i>26</i>	<i>26</i>	<i>26</i>	<i>25</i>	<i>25</i>	<i>27</i>	<i>28</i>	<i>28</i>	<i>27</i>	<i>28</i>	<i>31</i>	<i>30</i>	<i>32</i>	<i>32</i>	<i>34</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>25</i>	<i>24</i>	<i>24</i>	<i>27</i>	<i>25</i>	<i>25</i>	<i>25</i>	<i>28</i>	<i>25</i>	<i>24</i>	<i>23</i>	<i>25</i>	<i>23</i>	<i>24</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>							
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>11</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>
Electricity	D	47	11	12	12	12	12	13	13	13	14	14	14	15	15	15	16	16	16
Water & waste management	E	31	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Construction	F	392	97	96	99	101	104	109	115	125	119	117	117	122	111	112	117	121	120
SERVICES	G-T	2,578	623	635	655	665	687	702	721	736	746	765	773	768	773	814	851	855	868
TRADE & TRANSPORT	G-H	640	154	154	164	167	173	173	181	186	190	198	194	179	176	194	211	210	222
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7
Wholesale & retail trade	GB	410	99	98	105	108	113	113	117	120	125	129	127	110	109	121	130	131	137
Transport	HA	207	49	51	53	54	54	54	58	60	59	63	61	62	60	66	74	72	77
OTHER SERVICES	I-T	1,938	469	480	491	498	514	529	540	551	555	567	579	589	597	621	640	645	646
Hotels & restaurants	I	96	23	24	25	25	25	26	27	27	28	28	30	30	32	31	32	33	34
Information & communication	J	80	17	21	22	21	22	23	25	25	24	26	25	27	25	28	32	31	31
Financial services	K	159	39	41	38	42	42	45	46	46	46	47	47	45	46	49	50	52	52
Real estate activities	L	452	114	111	113	113	117	115	121	119	122	122	127	131	132	131	130	133	136
Professional, scientific & technical activities	M	144	35	38	35	36	42	43	38	42	40	46	43	46	48	55	49	53	50
Administrative & support service activities	N	202	49	50	50	54	52	57	61	65	62	62	69	65	77	74	85	89	80
Public administration & defense; compulsory social security	O	260	62	62	69	67	69	64	69	73	75	71	80	80	74	78	94	73	85
Education	P	154	39	39	39	39	39	39	39	39	41	41	41	41	42	42	42	42	42
Human health & social work activities	Q	133	31	31	33	37	35	41	36	34	39	43	33	39	40	45	37	43	42
Cultural, domestic & other services	R-T	257	60	65	68	64	72	78	77	79	79	80	83	85	82	86	89	98	93
Taxes less subsidies on products		377	91	92	95	98	102	108	108	112	112	119	115	104	101	105	113	112	118

Source: National Institute of Statistics of Rwanda
March 15, 2018

Table 2A
Gross Domestic Product by Kind of Activity
 Growth rates at constant 2014 prices
 (Percentage change from the previous year)

Activity description	ISIC4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
GROSS DOMESTIC PRODUCT (GDP)		7.4%	5.9%	10.5%	6.7%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.7%	4.0%	8.0%	10.5%	10.6%
AGRICULTURE, FORESTRY & FISHING	A	5%	4%	9%	8%	4%	5%	5%	5%	8%	3%	1%	3%	3%	6%	8%	10%	8%
Food crops	AA	5%	5%	13%	13%	4%	4%	4%	4%	5%	5%	1%	1%	4%	4%	11%	11%	6%
Export crops	AB	3%	-5%	3%	-7%	8%	26%	17%	7%	73%	-21%	-13%	3%	-24%	22%	-5%	19%	46%
Livestock & livestock products	AC	7%	8%	9%	9%	10%	9%	9%	9%	9%	9%	10%	10%	11%	11%	11%	12%	12%
Forestry	AD	3%	4%	3%	4%	3%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	4%	4%
Fishing	AE	5%	4%	3%	2%	3%	3%	3%	3%	2%	2%	3%	3%	3%	4%	5%	6%	7%
INDUSTRY	B-F	8%	9%	18%	9%	6%	9%	5%	16%	11%	9%	6%	1%	-1%	1%	6%	10%	7%
Mining & quarrying	B	16%	6%	70%	8%	-3%	2%	-23%	15%	10%	15%	19%	-1%	-1%	3%	25%	51%	3%
TOTAL MANUFACTURING	C	5%	7%	8%	11%	10%	8%	7%	8%	7%	9%	6%	4%	7%	6%	6%	7%	7%
<i>Of which: Food</i>	<i>CA</i>	<i>-1%</i>	<i>5%</i>	<i>9%</i>	<i>10%</i>	<i>6%</i>	<i>2%</i>	<i>-6%</i>	<i>2%</i>	<i>7%</i>	<i>11%</i>	<i>10%</i>	<i>5%</i>	<i>13%</i>	<i>10%</i>	<i>19%</i>	<i>16%</i>	<i>9%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>11%</i>	<i>2%</i>	<i>5%</i>	<i>12%</i>	<i>7%</i>	<i>9%</i>	<i>8%</i>	<i>0%</i>	<i>2%</i>	<i>5%</i>	<i>5%</i>	<i>2%</i>	<i>-2%</i>	<i>-10%</i>	<i>-12%</i>	<i>-7%</i>	<i>-2%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>11%</i>	<i>9%</i>	<i>8%</i>	<i>3%</i>	<i>6%</i>	<i>3%</i>	<i>-1%</i>	<i>4%</i>	<i>10%</i>	<i>4%</i>	<i>7%</i>	<i>17%</i>	<i>9%</i>	<i>39%</i>	<i>23%</i>	<i>19%</i>	<i>24%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14%</i>	<i>23%</i>	<i>-4%</i>	<i>11%</i>	<i>2%</i>	<i>8%</i>	<i>10%</i>	<i>22%</i>	<i>11%</i>	<i>3%</i>	<i>29%</i>	<i>0%</i>	<i>7%</i>	<i>-2%</i>	<i>-20%</i>	<i>2%</i>	<i>6%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>-13%</i>	<i>1%</i>	<i>0%</i>	<i>7%</i>	<i>21%</i>	<i>9%</i>	<i>11%</i>	<i>13%</i>	<i>-4%</i>	<i>2%</i>	<i>13%</i>	<i>9%</i>	<i>28%</i>	<i>28%</i>	<i>15%</i>	<i>14%</i>	<i>8%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>8%</i>	<i>21%</i>	<i>22%</i>	<i>15%</i>	<i>9%</i>	<i>0%</i>	<i>28%</i>	<i>40%</i>	<i>34%</i>	<i>44%</i>	<i>7%</i>	<i>10%</i>	<i>7%</i>	<i>4%</i>	<i>16%</i>	<i>7%</i>	<i>11%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>29%</i>	<i>24%</i>	<i>28%</i>	<i>38%</i>	<i>40%</i>	<i>35%</i>	<i>45%</i>	<i>33%</i>	<i>22%</i>	<i>31%</i>	<i>2%</i>	<i>13%</i>	<i>2%</i>	<i>2%</i>	<i>0%</i>	<i>-8%</i>	<i>5%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>16%</i>	<i>9%</i>	<i>13%</i>	<i>15%</i>	<i>15%</i>	<i>19%</i>	<i>19%</i>	<i>13%</i>	<i>1%</i>	<i>-6%</i>	<i>-17%</i>	<i>-16%</i>	<i>-6%</i>	<i>2%</i>	<i>18%</i>	<i>29%</i>	<i>19%</i>
Electricity	D	9%	9%	8%	9%	8%	9%	8%	7%	16%	13%	14%	12%	5%	6%	12%	9%	10%
Water & waste management	E	4%	4%	2%	2%	2%	0%	0%	1%	3%	5%	7%	6%	2%	2%	2%	1%	2%
Construction	F	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	-1%	8%
SERVICES	G-T	8%	6%	9%	5%	10%	11%	10%	11%	9%	9%	7%	4%	4%	6%	10%	11%	12%
TRADE & TRANSPORT	G-H	13%	5%	6%	4%	12%	12%	10%	11%	10%	14%	7%	-4%	-7%	-2%	8%	17%	26%
Maintenance & repair of motor vehicles	GA	4%	4%	4%	4%	5%	5%	5%	5%	7%	8%	7%	5%	4%	3%	4%	6%	
Wholesale & retail trade	GB	18%	5%	7%	5%	14%	15%	11%	11%	10%	14%	9%	-8%	-13%	-6%	2%	19%	26%
Transport	HA	5%	6%	3%	2%	10%	7%	10%	12%	9%	15%	5%	4%	2%	6%	21%	16%	28%
OTHER SERVICES	I-T	6%	6%	10%	6%	10%	10%	10%	11%	8%	7%	7%	7%	8%	10%	11%	9%	8%
Hotels & restaurants	I	13%	11%	16%	10%	10%	10%	6%	12%	12%	10%	13%	11%	17%	9%	5%	9%	6%
Information & communication	J	2%	8%	14%	3%	26%	9%	14%	24%	11%	16%	1%	7%	2%	6%	28%	13%	24%
Financial services	K	3%	1%	9%	2%	9%	9%	22%	10%	9%	5%	2%	-2%	1%	6%	7%	14%	12%
Real estate activities	L	6%	6%	5%	6%	3%	3%	7%	5%	4%	7%	5%	10%	8%	7%	2%	2%	3%
Professional, scientific & technical activities	M	0%	-9%	-6%	-15%	17%	13%	8%	18%	-3%	6%	14%	9%	19%	21%	14%	15%	4%
Administrative & support service activities	N	12%	14%	20%	14%	5%	14%	24%	21%	19%	9%	13%	0%	25%	20%	22%	37%	5%
Public administration & defense; compulsory social security	O	5%	8%	13%	1%	10%	3%	1%	8%	9%	12%	15%	10%	-1%	10%	17%	-9%	15%
Education	P	3%	3%	3%	3%	2%	2%	2%	2%	4%	4%	4%	4%	2%	2%	2%	2%	2%
Human health & social work activities	Q	1%	1%	9%	22%	12%	32%	8%	-8%	13%	5%	-8%	15%	1%	4%	13%	8%	7%
Cultural, domestic & other services	R-T	13%	15%	24%	13%	20%	20%	14%	23%	10%	3%	7%	8%	3%	8%	8%	15%	13%
Taxes less subsidies on products		16%	6%	6%	5%	12%	17%	14%	14%	10%	10%	6%	-8%	-10%	-12%	-2%	9%	17%

Source: National Institute of Statistics of Rwanda
 March 15, 2018

Table 2B
Gross Domestic Product by Kind of Activity
 Contribution to the growth rates
 (Percentage point)

Activity description	ISIC4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1
GROSS DOMESTIC PRODUCT (GDP)	0	7.4	5.9	10.5	6.7	8.0	9.3	8.1	10.0	8.9	7.5	5.4	2.4	1.7	4.0	8.0	10.5	10.6
AGRICULTURE, FORESTRY & FISHING	A	1.4	1.3	2.7	2.4	1.3	1.6	1.5	1.3	2.3	0.9	0.4	0.8	0.8	1.5	2.1	2.7	2.4
Food crops	AA	0.9	0.9	2.1	2.0	0.7	0.6	0.6	0.6	0.8	0.8	0.2	0.2	0.7	0.7	1.6	1.7	1.0
Export crops	AB	0.0	-0.1	0.1	-0.2	0.1	0.4	0.4	0.2	0.9	-0.4	-0.3	0.1	-0.5	0.3	-0.1	0.5	0.7
Livestock & livestock products	AC	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Forestry	AD	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDUSTRY	B-F	1.3	1.4	3.1	1.5	1.1	1.5	0.9	2.7	1.9	1.5	1.1	0.1	-0.1	0.2	1.2	1.7	1.2
Mining & quarrying	B	0.4	0.1	1.7	0.2	-0.1	0.0	-0.8	0.4	0.2	0.3	0.5	0.0	0.0	0.1	0.7	1.2	0.1
TOTAL MANUFACTURING	C	0.3	0.4	0.5	0.7	0.6	0.5	0.4	0.5	0.4	0.5	0.4	0.2	0.4	0.4	0.3	0.4	0.4
<i>Of which: Food</i>	<i>CA</i>	0.0	0.1	0.2	0.2	0.1	0.0	-0.1	0.0	0.1	0.2	0.2	0.1	0.2	0.2	0.3	0.3	0.2
<i>Beverages & tobacco</i>	<i>CB</i>	0.2	0.0	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	-0.2	-0.2	-0.1	0.0
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
<i>Wood & paper; printing</i>	<i>CD</i>	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	-0.1	0.0	0.0
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	-0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.2	0.2	0.1	0.1	0.1
<i>Non-metallic mineral products</i>	<i>CF</i>	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0
<i>Metal products, machinery & equipment</i>	<i>CG</i>	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<i>Furniture & other manufacturing</i>	<i>CH</i>	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	-0.1	0.0	0.0	0.1	0.1	0.1
Electricity	D	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	0.5	0.8	0.9	0.6	0.5	0.9	1.2	1.7	1.1	0.5	0.1	-0.2	-0.5	-0.3	0.0	-0.1	0.6
SERVICES	G-T	3.7	2.8	4.3	2.5	4.8	5.0	4.8	5.1	4.1	4.2	3.4	2.1	1.8	3.1	4.9	5.5	6.0
TRADE & TRANSPORT	G-H	1.4	0.6	0.7	0.5	1.4	1.4	1.2	1.3	1.2	1.7	0.9	-0.4	-0.9	-0.3	1.0	1.9	2.9
Maintenance & repair of motor vehicles	GA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	1.2	0.4	0.6	0.4	1.0	1.1	0.8	0.8	0.8	1.1	0.7	-0.6	-1.0	-0.5	0.2	1.3	1.8
Transport	HA	0.2	0.2	0.1	0.1	0.4	0.3	0.4	0.4	0.3	0.6	0.2	0.2	0.1	0.2	0.8	0.6	1.1
OTHER SERVICES	I-T	2.2	2.2	3.6	2.0	3.4	3.6	3.5	3.8	2.9	2.6	2.6	2.5	2.7	3.4	3.9	3.5	3.1
Hotels & restaurants	I	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.1
Information & communication	J	0.0	0.1	0.2	0.0	0.3	0.1	0.2	0.3	0.2	0.2	0.0	0.1	0.0	0.1	0.4	0.2	0.4
Financial services	K	0.1	0.0	0.3	0.1	0.3	0.3	0.6	0.3	0.3	0.1	0.1	-0.1	0.0	0.2	0.2	0.4	0.4
Real estate activities	L	0.5	0.5	0.4	0.5	0.2	0.3	0.6	0.4	0.3	0.5	0.4	0.8	0.6	0.6	0.2	0.2	0.3
Professional, scientific & technical activities	M	0.0	-0.3	-0.2	-0.5	0.5	0.4	0.2	0.5	-0.1	0.2	0.4	0.2	0.5	0.6	0.4	0.4	0.1
Administrative & support service activities	N	0.4	0.5	0.7	0.5	0.2	0.5	0.8	0.8	0.7	0.4	0.5	0.0	1.0	0.8	1.0	1.5	0.2
Public administration & defense; compulsory social security	O	0.3	0.4	0.6	0.0	0.5	0.1	0.0	0.4	0.5	0.5	0.7	0.5	0.0	0.4	0.9	-0.5	0.7
Education	P	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Human health & social work activities	Q	0.0	0.0	0.2	0.5	0.3	0.7	0.2	-0.2	0.3	0.1	-0.2	0.3	0.0	0.1	0.3	0.2	0.2
Cultural, domestic & other services	R-T	0.6	0.7	1.0	0.6	0.9	1.0	0.7	1.0	0.5	0.2	0.4	0.4	0.2	0.4	0.4	0.8	0.7
Taxes less subsidies on products	0	1.0	0.4	0.4	0.4	0.8	1.1	0.9	1.0	0.7	0.8	0.4	-0.6	-0.7	-0.9	-0.1	0.6	1.1

Source: National Institute of Statistics of Rwanda
 March 15, 2018

Table 3
Gross Domestic Product by Kind of Activity
Deflators
(2014=100)

Activity description	ISIC4	2014	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	
GROSS DOMESTIC PRODUCT (GDP)		100	100	101	100	100	100	99	101	102	102	104	106	111	115	114	112	114	113	
AGRICULTURE, FORESTRY & FISHING	A	100	100	100	100	99	99	100	101	104	107	110	114	126	129	129	127	130	126	
Food crops	AA	100	100	101	101	98	98	99	103	110	109	113	123	142	145	143	136	138	129	
Export crops	AB	100	103	98	99	101	101	100	90	75	114	112	87	105	134	134	130	137	134	
Livestock & livestock products	AC	100	100	99	100	101	101	101	103	105	105	107	109	110	112	112	112	112	114	
Forestry	AD	100	100	100	100	100	101	102	101	101	102	103	102	102	94	97	111	116	123	
Fishing	AE	100	99	99	100	101	107	106	105	115	109	110	112	111	111	112	116	128	135	
INDUSTRY	B-F	100	100	100	98	101	101	98	98	99	100	98	98	103	107	106	104	105	106	
Mining & quarrying	B	100	105	104	92	103	106	97	92	84	95	83	84	94	106	94	90	97	108	
TOTAL MANUFACTURING	C	100	99	100	100	101	100	100	100	102	102	102	103	103	109	113	115	113	114	111
<i>Of which: Food</i>	<i>CA</i>	<i>100</i>	<i>96</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>105</i>	<i>103</i>	<i>103</i>	<i>107</i>	<i>121</i>	<i>125</i>	<i>131</i>	<i>127</i>	<i>127</i>	<i>117</i>	
<i>Beverages & tobacco</i>	<i>CB</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>99</i>	<i>100</i>	<i>101</i>	<i>100</i>	<i>100</i>	<i>102</i>	<i>103</i>	<i>103</i>	<i>104</i>	<i>109</i>	<i>117</i>	<i>120</i>	<i>114</i>	<i>118</i>	<i>119</i>	
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	
<i>Wood & paper; printing</i>	<i>CD</i>	<i>100</i>	<i>102</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>103</i>	<i>101</i>	<i>108</i>	<i>108</i>	<i>108</i>	<i>112</i>	<i>109</i>	<i>109</i>	<i>109</i>	<i>109</i>	<i>111</i>	<i>111</i>	<i>104</i>	
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>100</i>	<i>102</i>	<i>100</i>	<i>99</i>	<i>99</i>	<i>97</i>	<i>95</i>	<i>98</i>	<i>97</i>	<i>99</i>	<i>98</i>	<i>97</i>	<i>98</i>	<i>96</i>	<i>95</i>	<i>97</i>	<i>98</i>	<i>99</i>	
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>94</i>	<i>95</i>	<i>95</i>	<i>95</i>	<i>95</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>100</i>	<i>100</i>	
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>103</i>	<i>101</i>	<i>100</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>101</i>	<i>101</i>	<i>100</i>	<i>101</i>	
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>105</i>	<i>105</i>	<i>105</i>	<i>107</i>	<i>110</i>	<i>110</i>	<i>112</i>	<i>112</i>	<i>112</i>	
Electricity	D	100	99	99	100	101	100	100	113	139	142	140	140	140	140	140	141	142	141	
Water & waste management	E	100	100	100	100	100	100	100	105	114	114	114	114	114	114	114	114	114	114	
Construction	F	100	99	100	100	101	100	97	96	96	95	94	94	96	97	97	96	96	96	
SERVICES	G-T	100	100	100	100	100	101	99	101	101	101	102	105	106	108	107	107	107	108	
TRADE & TRANSPORT	G-H	100	100	100	99	100	99	98	97	98	98	99	101	102	104	101	101	102	103	
Maintenance & repair of motor vehicles	GA	100	100	100	100	100	99	101	101	104	106	107	108	109	110	110	110	111	111	
Wholesale & retail trade	GB	100	99	101	99	100	99	98	96	96	97	96	97	99	102	99	98	99	99	
Transport	HA	100	102	99	99	100	98	99	98	100	101	104	108	107	107	103	104	106	110	
OTHER SERVICES	I-T	100	100	100	100	100	101	99	102	102	102	103	107	107	109	108	109	108	110	
Hotels & restaurants	I	100	99	100	100	101	102	103	102	103	105	106	108	107	107	107	108	108	108	
Information & communication	J	100	96	98	102	104	103	96	96	94	92	94	90	89	90	86	75	84	86	
Financial services	K	100	95	98	98	109	100	97	100	94	98	93	102	96	110	111	115	103	108	
Real estate activities	L	100	102	99	100	100	102	100	106	103	105	106	112	116	117	116	113	116	119	
Professional, scientific & technical activities	M	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114	
Administrative & support service activities	N	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114	
Public administration & defense; compulsory social security	O	100	100	100	100	100	102	103	103	104	105	107	108	109	111	111	111	112	113	
Education	P	100	99	100	100	100	100	100	100	100	100	105	102	102	97	104	102	102	103	
Human health & social work activities	Q	100	106	108	98	90	99	83	95	99	90	81	104	88	95	84	101	91	91	
Cultural, domestic & other services	R-T	100	98	99	101	102	101	102	103	102	104	105	105	105	106	108	108	108	110	
Taxes less subsidies on products		100	96	110	102	93	90	98	101	106	98	107	102	112	123	128	112	124	116	

Source: National Institute of Statistics of Rwanda
March 15, 2018

Table 4
Expenditure on GDP
(in billion Frw)

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1
In current prices																		
Gross Domestic Product	5,466	1,321	1,354	1,396	1,395	1,422	1,457	1,522	1,567	1,596	1,636	1,689	1,751	1,816	1,869	1,927	1,985	1,985
Total final consumption expenditure	5,078	1,239	1,254	1,341	1,244	1,382	1,443	1,512	1,489	1,417	1,575	1,550	1,616	1,661	1,758	1,773	1,732	1,821
Government	824	197	235	203	189	212	218	223	221	241	225	271	269	272	279	303	302	276
Households and NGOs	4,254	1,043	1,019	1,138	1,055	1,170	1,226	1,289	1,268	1,176	1,351	1,279	1,348	1,389	1,479	1,470	1,430	1,545
Gross capital formation	1,382	346	344	296	397	381	384	370	443	482	398	443	404	455	395	452	474	488
Gross fixed capital formation	1,333	335	321	290	386	373	370	361	437	472	385	435	397	447	388	442	464	471
Construction	953	251	218	199	285	286	260	259	311	334	246	312	299	338	262	297	318	312
Other	380	83	104	92	101	87	110	103	125	138	139	123	98	109	126	145	146	160
Change in inventories	50	11	22	5	11	8	14	9	7	10	13	8	7	8	8	11	10	17
Resource balance	-994	-264	-243	-241	-246	-341	-371	-360	-365	-304	-337	-303	-269	-300	-284	-298	-221	-324
Exports of goods & services	805	181	194	218	212	208	208	218	215	229	236	264	266	279	319	356	432	342
Goods (fob)	400	81	93	116	110	93	90	99	94	90	94	117	117	112	151	187	261	154
Services	404	100	101	101	102	116	117	119	122	139	142	146	149	167	168	169	170	188
Imports of goods & services	1,799	446	437	458	458	549	579	578	581	533	573	567	535	579	603	655	653	666
Goods (fob)	1,264	314	306	322	323	303	339	337	335	329	365	356	320	319	342	382	380	393
Services	535	132	131	137	135	246	240	241	246	204	208	211	215	260	261	273	273	273
In constant prices																		
Gross Domestic Product	5,466	1,323	1,344	1,399	1,400	1,429	1,468	1,513	1,540	1,557	1,578	1,594	1,577	1,583	1,642	1,722	1,743	1,751
Total final consumption expenditure	5,078	1,262	1,224	1,303	1,288	1,447	1,448	1,499	1,500	1,448	1,522	1,506	1,473	1,522	1,530	1,592	1,490	1,594
Government	824	196	233	204	190	213	218	219	215	233	217	248	247	248	256	271	273	247
Households and NGOs	4,254	1,066	991	1,099	1,098	1,234	1,229	1,280	1,284	1,215	1,305	1,257	1,226	1,274	1,274	1,321	1,217	1,347
Gross capital formation	1,382	326	357	340	359	354	403	406	464	468	465	434	424	409	457	502	538	557
Gross fixed capital formation	1,333	317	335	331	350	345	384	396	456	455	453	425	416	401	446	490	528	541
Construction	953	235	234	240	245	251	264	281	304	290	283	285	285	295	269	272	284	293
Other	380	82	101	91	106	94	120	115	152	165	170	140	121	132	175	207	234	250
Change in inventories	50	10	22	9	9	9	19	10	8	13	12	9	8	9	11	11	10	15
Resource balance	-994	-265	-237	-244	-248	-372	-382	-392	-424	-359	-409	-345	-319	-349	-345	-372	-285	-400
Exports of goods & services	805	188	195	212	210	211	213	215	216	228	230	252	256	261	297	329	403	314
Goods (fob)	400	87	94	111	108	96	98	99	99	95	98	118	123	114	149	90	254	149
Services	404	101	101	101	102	115	115	116	116	133	133	134	133	148	148	149	149	165
Imports of goods & services	1,799	453	433	456	457	583	595	607	639	587	640	597	575	610	642	701	688	714
Goods (fob)	1,264	322	304	318	320	333	350	354	371	368	416	376	346	337	367	411	401	424
Services	535	131	129	138	138	250	245	253	268	219	223	221	230	273	275	290	287	290

Source: National Institute of Statistics of Rwanda
June 18, 2018

Deflators

Gross Domestic Product	100	100	101	100	100	100	99	101	102	102	104	106	111	115	114	112	114	113
Total final consumption expenditure	100	98	102	103	97	96	100	101	99	98	103	103	110	109	115	111	116	114
Government	100	100	101	100	99	100	100	102	102	103	103	109	109	110	109	112	111	112
Households and NGOs	100	98	103	104	96	95	100	101	99	97	103	102	110	109	116	111	117	115
Gross capital formation	100	106	96	87	111	108	95	91	95	103	86	102	95	111	86	90	88	88
Gross fixed capital formation	100	106	96	88	110	108	96	91	96	104	85	102	96	112	87	90	88	87
Construction	100	107	93	83	117	114	98	92	103	115	87	109	101	126	96	105	108	107
Other	100	102	103	101	95	93	92	89	82	84	82	88	81	83	72	70	62	64
Change in inventories	100	115	100	57	129	89	76	84	79	77	102	88	90	92	70	94	96	109
Resource balance	100	100	102	99	100	92	97	92	86	85	82	88	84	86	82	80	78	81
Exports of goods & services	100	97	99	102	101	99	97	101	100	101	103	105	104	107	107	108	107	109
Goods (fob)	100	94	99	105	101	97	92	100	94	95	97	99	95	99	101	104	103	103
Services	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114
Imports of goods & services	100	98	101	100	100	94	97	95	91	91	90	95	93	95	94	93	95	93
Goods (fob)	100	97	101	101	101	91	97	95	90	89	88	95	93	94	93	93	95	93
Services	100	101	102	99	98	98	98	95	92	93	93	96	94	96	95	94	95	94

Source: National Institute of Statistics of Rwanda
March 15, 2018

Table 4a
Expenditure on GDP

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1
Percentage of GDP, in current prices																		
Gross Domestic Product	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	94%	93%	96%	89%	97%	99%	99%	95%	89%	96%	92%	92%	91%	94%	92%	87%	92%	
Government	15%	17%	15%	14%	15%	15%	15%	14%	15%	14%	16%	15%	15%	15%	16%	15%	14%	
Households and NGOs	79%	75%	81%	76%	82%	84%	85%	81%	74%	83%	76%	77%	76%	79%	76%	72%	78%	
Gross capital formation	26%	25%	21%	28%	27%	26%	24%	28%	30%	24%	26%	23%	25%	21%	23%	24%	25%	
Gross fixed capital formation	25%	24%	21%	28%	26%	25%	24%	28%	30%	24%	26%	23%	25%	21%	23%	23%	24%	
Construction	19%	16%	14%	20%	20%	18%	17%	20%	21%	15%	18%	17%	19%	14%	15%	16%	16%	
Other	6%	8%	7%	7%	6%	8%	7%	8%	9%	8%	7%	6%	6%	7%	8%	7%	8%	
Change in inventories	1%	2%	0%	1%	1%	1%	1%	0%	1%	1%	0%	0%	0%	0%	0%	1%	0%	
Resource balance	-20%	-18%	-17%	-18%	-24%	-25%	-24%	-23%	-19%	-21%	-18%	-15%	-17%	-15%	-15%	-11%	-16%	
Exports of goods & services	14%	14%	16%	15%	15%	14%	14%	14%	14%	14%	16%	15%	15%	17%	18%	22%	17%	
Goods (fob)	6%	7%	8%	8%	7%	6%	7%	6%	6%	6%	7%	7%	6%	8%	10%	13%	8%	
Services	8%	7%	7%	7%	8%	8%	8%	8%	9%	9%	9%	9%	9%	9%	9%	9%	9%	
Imports of goods & services	34%	32%	33%	33%	39%	40%	38%	37%	33%	35%	34%	31%	32%	32%	34%	33%	34%	
Goods (fob)	24%	23%	23%	23%	21%	23%	22%	21%	21%	22%	21%	18%	18%	18%	20%	19%	20%	
Services	10%	10%	10%	10%	17%	16%	16%	16%	13%	13%	13%	12%	14%	14%	14%	14%	14%	
Growth rates, in constant prices																		
Gross Domestic Product	7.4%	5.9%	10.5%	6.7%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.7%	4.0%	8.0%	10.5%	10.6%	
Total final consumption expenditure	14%	9%	12%	4%	15%	18%	15%	16%	0%	5%	0%	-2%	5%	0%	6%	1%	5%	
Government	27%	27%	28%	3%	9%	-6%	7%	13%	10%	0%	13%	15%	6%	18%	9%	10%	0%	
Households and NGOs	12%	5%	10%	4%	16%	24%	16%	17%	-2%	6%	-2%	-5%	5%	-2%	5%	-1%	6%	
Gross capital formation	5%	12%	12%	7%	9%	13%	19%	29%	32%	16%	7%	-9%	-12%	-2%	16%	27%	36%	
Gross fixed capital formation	5%	10%	11%	7%	9%	15%	20%	30%	32%	18%	7%	-9%	-12%	-1%	15%	27%	35%	
Construction	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	-1%	8%	
Other	-1%	7%	8%	5%	14%	19%	27%	44%	77%	42%	21%	-21%	-20%	3%	48%	94%	90%	
Change in inventories	17%	44%	17%	0%	-5%	-16%	13%	-5%	41%	-34%	-16%	-7%	-33%	-11%	30%	33%	79%	
Resource balance																		
Exports of goods & services	11%	-5%	7%	18%	13%	9%	1%	3%	8%	8%	17%	19%	15%	29%	31%	58%	20%	
Goods (fob)	-5%	-27%	-8%	8%	10%	4%	-11%	-8%	-1%	-1%	19%	23%	20%	53%	52%	107%	31%	
Services	31%	32%	32%	30%	15%	14%	14%	14%	15%	15%	15%	15%	11%	11%	11%	12%	12%	
Imports of goods & services	29%	13%	15%	4%	29%	37%	33%	40%	1%	8%	-2%	-10%	4%	0%	17%	20%	17%	
Goods (fob)	31%	13%	12%	0%	3%	15%	11%	16%	10%	19%	6%	-7%	-8%	-12%	9%	16%	26%	
Services	24%	13%	20%	16%	91%	91%	84%	95%	-12%	-9%	-13%	-14%	25%	23%	31%	25%	6%	

Source: National Institute of Statistics of Rwanda
March 15, 2018