



## Gross Domestic Product – 2014 Q4

### I. Gross Domestic Product and its structure

In the fourth quarter of 2014, GDP at current market prices was estimated to be Rwf 1,396 billion, up from Rwf 1,308 billion in the same quarter of 2013. The Services sector contributed 47 percent of GDP while the agriculture sector contributed 33 percent of the GDP. The industry sector contributed 15 percent of GDP, and 5 percent was attributed to adjustment for taxes less subsidies on products.

### II. Growth rate by kind of activity<sup>1</sup>

In 2014 Q4, estimates calculated in 2011 prices shows that GDP was 6.2 percent higher in real terms compared to the same quarter of 2013.

In this quarter, “**Agriculture sector**” grew by 5 percent and contributed 1.6 percentage points to the overall GDP growth. Activities in the “**industry sector**” grew by 5 percent and contributed 0.8 percentage points to the GDP growth. “**Service sector**” increased by 8 percent and contributed 3.8 percentage points to the GDP growth.

### III. Expenditure GDP

In Q4 2014, private final consumption expenditure was 75 percent of the GDP while government final consumption expenditure was 13 percent. Gross fixed capital formation is estimated at 27 percent of GDP. Change in inventories is estimated at 1 percent of the GDP

In this quarter, exports increased by 8 percent, while imports levels remained the same as in Q4 2013.

### IV. GDP Deflator

Based on 2011=100, the implied GDP deflator increased by 0.5 percent from 114 in 2013 Q4 to 115 in 2014 Q4.

<sup>1</sup> The adjustment for taxes less subsidies increased by 1 percent and contributed 0.1 percentage points of the total growth in 2014 Q4.

**Table 1**  
**Gross Domestic Product by Kind of Activity**  
at current prices  
*(in billion Rwf)*

Activity description	ISIC4	2011	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>3,846</b>	<b>877</b>	<b>918</b>	<b>1,018</b>	<b>1,033</b>	<b>1,019</b>	<b>1,059</b>	<b>1,166</b>	<b>1,193</b>	<b>1,138</b>	<b>1,185</b>	<b>1,233</b>	<b>1,308</b>	<b>1,282</b>	<b>1,314</b>	<b>1,397</b>	<b>1,396</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>1,244</b>	<b>261</b>	<b>295</b>	<b>344</b>	<b>344</b>	<b>315</b>	<b>344</b>	<b>405</b>	<b>418</b>	<b>370</b>	<b>391</b>	<b>416</b>	<b>446</b>	<b>420</b>	<b>430</b>	<b>474</b>	<b>460</b>
Food crops	AA	845	177	202	229	238	219	241	281	284	266	279	295	321	307	310	335	322
Export crops	AB	78	12	13	32	21	11	14	34	42	11	17	25	26	14	20	37	34
Livestock & livestock products	AC	122	29	30	31	32	33	34	35	36	37	37	39	39	40	41	43	44
Forestry	AD	185	41	47	48	49	49	51	52	53	52	53	53	54	54	54	54	56
Fishing	AE	14	3	3	3	4	4	4	4	4	4	4	5	5	5	5	5	5
<b>INDUSTRY</b>	<b>B-F</b>	<b>554</b>	<b>132</b>	<b>124</b>	<b>143</b>	<b>156</b>	<b>145</b>	<b>143</b>	<b>167</b>	<b>183</b>	<b>174</b>	<b>172</b>	<b>185</b>	<b>194</b>	<b>193</b>	<b>182</b>	<b>193</b>	<b>206</b>
Mining & quarrying	B	74	18	17	19	20	17	15	18	19	20	24	23	23	24	23	26	23
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>204</b>	<b>43</b>	<b>46</b>	<b>58</b>	<b>57</b>	<b>51</b>	<b>54</b>	<b>64</b>	<b>65</b>	<b>58</b>	<b>59</b>	<b>68</b>	<b>68</b>	<b>64</b>	<b>64</b>	<b>65</b>	<b>67</b>
<i>Of which: Food</i>	CA	50	9	10	15	16	11	11	16	17	13	12	16	18	14	15	15	16
<i>Beverages &amp; tobacco</i>	CB	99	22	23	29	26	25	27	32	31	29	31	34	33	33	32	32	31
<i>Textiles, clothing &amp; leather goods</i>	CC	8	2	2	2	2	2	2	2	2	2	2	2	2	2	2	3	3
<i>Wood &amp; paper; printing</i>	CD	14	4	3	3	4	3	4	4	5	4	4	5	5	4	4	4	5
<i>Chemicals, rubber &amp; plastic products</i>	CE	9	2	2	2	2	3	2	2	2	2	3	3	2	2	3	3	2
<i>Non-metallic mineral products</i>	CF	9	2	2	2	2	2	2	3	3	3	3	3	3	3	3	3	3
<i>Metal products, machinery &amp; equipment</i>	CG	9	1	2	3	3	3	3	3	3	2	2	3	2	3	3	3	3
<i>Furniture &amp; other manufacturing</i>	CH	8	2	2	2	2	2	2	2	2	2	3	2	2	3	3	3	3
Electricity	D	11	2	3	3	3	3	3	4	4	4	4	4	5	4	5	5	5
Water & waste management	E	14	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4
Construction	F	251	66	55	59	72	69	67	77	91	88	80	87	94	97	86	94	106
<b>SERVICES</b>	<b>G-T</b>	<b>1,790</b>	<b>420</b>	<b>431</b>	<b>467</b>	<b>471</b>	<b>496</b>	<b>513</b>	<b>532</b>	<b>538</b>	<b>540</b>	<b>559</b>	<b>572</b>	<b>606</b>	<b>602</b>	<b>619</b>	<b>654</b>	<b>660</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>592</b>	<b>133</b>	<b>136</b>	<b>160</b>	<b>163</b>	<b>164</b>	<b>165</b>	<b>192</b>	<b>186</b>	<b>174</b>	<b>182</b>	<b>195</b>	<b>207</b>	<b>198</b>	<b>203</b>	<b>213</b>	<b>221</b>
Maintenance & repair of motor vehicles	GA	19	4	5	5	5	5	5	5	5	6	6	6	6	6	6	6	6
Wholesale & retail trade	GB	466	105	107	126	128	129	128	151	145	133	142	151	162	154	158	166	174
Transport	HA	107	24	25	29	29	30	31	36	36	35	34	38	39	39	39	41	41
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>1,198</b>	<b>287</b>	<b>295</b>	<b>307</b>	<b>309</b>	<b>332</b>	<b>347</b>	<b>340</b>	<b>352</b>	<b>366</b>	<b>377</b>	<b>376</b>	<b>399</b>	<b>404</b>	<b>416</b>	<b>441</b>	<b>439</b>
Hotels & restaurants	I	100	24	24	25	26	26	26	27	27	26	28	28	28	29	29	30	29
Information & communication	J	93	21	22	25	25	27	29	31	30	27	29	29	31	27	34	36	36
Financial services	K	108	26	30	28	23	32	37	32	36	41	40	35	48	39	43	39	50
Real estate activities	L	286	73	71	71	71	77	74	66	65	71	69	70	70	83	71	90	79
Professional, scientific & technical activities	M	97	23	24	24	25	28	28	27	28	28	30	30	31	30	31	31	31
Administrative & support service activities	N	102	24	25	26	27	28	29	29	30	30	31	31	33	32	34	34	34
Public administration & defense; compulsory social security	O	115	24	24	33	35	36	32	38	41	39	39	42	46	43	43	48	47
Education	P	122	27	33	31	31	31	42	37	40	49	51	50	52	56	57	57	57
Human health & social work activities	Q	39	9	8	10	11	11	13	12	13	13	14	14	14	16	17	15	17
Cultural, domestic & other services	R-T	137	35	33	34	35	37	37	40	42	41	47	47	47	50	56	60	59
<b>Taxes less subsidies on products</b>		<b>258</b>	<b>63</b>	<b>68</b>	<b>65</b>	<b>62</b>	<b>63</b>	<b>59</b>	<b>62</b>	<b>53</b>	<b>54</b>	<b>63</b>	<b>60</b>	<b>62</b>	<b>66</b>	<b>82</b>	<b>75</b>	<b>70</b>

Source: National Institute of Statistics of Rwanda  
March 13, 2015

**Table 1A**  
**Gross Domestic Product by Kind of Activity**  
**Shares at current prices**  
**(Percentages)**

Activity description	ISIC4	2011	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100%</b>																
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>32%</b>	<b>30%</b>	<b>32%</b>	<b>34%</b>	<b>33%</b>	<b>31%</b>	<b>33%</b>	<b>35%</b>	<b>35%</b>	<b>33%</b>	<b>33%</b>	<b>34%</b>	<b>34%</b>	<b>33%</b>	<b>33%</b>	<b>34%</b>	<b>33%</b>
Food crops	AA	22%	20%	22%	22%	23%	21%	23%	24%	24%	23%	24%	24%	25%	24%	24%	24%	23%
Export crops	AB	2%	1%	1%	3%	2%	1%	1%	3%	4%	1%	1%	2%	2%	1%	2%	3%	2%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Forestry	AD	5%	5%	5%	5%	5%	5%	5%	4%	4%	5%	4%	4%	4%	4%	4%	4%	4%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>INDUSTRY</b>	<b>B-F</b>	<b>14%</b>	<b>15%</b>	<b>13%</b>	<b>14%</b>	<b>15%</b>	<b>14%</b>	<b>13%</b>	<b>14%</b>	<b>15%</b>	<b>15%</b>	<b>14%</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>
Mining & quarrying	B	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>6%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>								
<i>Of which: Food</i>	CA	1%	1%	1%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Beverages &amp; tobacco</i>	CB	3%	2%	2%	3%	2%	2%	3%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%
<i>Textiles, clothing &amp; leather goods</i>	CC	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Wood &amp; paper; printing</i>	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Chemicals, rubber &amp; plastic products</i>	CE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Non-metallic mineral products</i>	CF	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Metal products, machinery &amp; equipment</i>	CG	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Furniture &amp; other manufacturing</i>	CH	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Electricity	D	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Water & waste management	E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Construction	F	7%	7%	6%	6%	7%	7%	6%	7%	8%	8%	7%	7%	7%	8%	7%	7%	8%
<b>SERVICES</b>	<b>G-T</b>	<b>47%</b>	<b>48%</b>	<b>47%</b>	<b>46%</b>	<b>46%</b>	<b>49%</b>	<b>48%</b>	<b>46%</b>	<b>45%</b>	<b>47%</b>	<b>47%</b>	<b>46%</b>	<b>46%</b>	<b>47%</b>	<b>47%</b>	<b>47%</b>	<b>47%</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>	<b>15%</b>	<b>15%</b>	<b>16%</b>	<b>16%</b>	<b>15%</b>	<b>15%</b>	<b>15%</b>	<b>16%</b>
Maintenance & repair of motor vehicles	GA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wholesale & retail trade	GB	12%	12%	12%	12%	12%	13%	12%	13%	12%	12%	12%	12%	12%	12%	12%	12%	12%
Transport	HA	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>31%</b>	<b>33%</b>	<b>32%</b>	<b>30%</b>	<b>30%</b>	<b>33%</b>	<b>33%</b>	<b>29%</b>	<b>30%</b>	<b>32%</b>	<b>32%</b>	<b>31%</b>	<b>30%</b>	<b>32%</b>	<b>32%</b>	<b>32%</b>	<b>31%</b>
Hotels & restaurants	I	3%	3%	3%	2%	2%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Information & communication	J	2%	2%	2%	2%	2%	3%	3%	3%	3%	2%	2%	2%	2%	2%	3%	3%	3%
Financial services	K	3%	3%	3%	3%	2%	3%	4%	3%	3%	4%	3%	3%	4%	3%	3%	3%	4%
Real estate activities	L	7%	8%	8%	7%	7%	8%	7%	6%	5%	6%	6%	6%	5%	6%	5%	6%	6%
Professional, scientific & technical activities	M	3%	3%	3%	2%	2%	3%	3%	2%	2%	2%	3%	2%	2%	2%	2%	2%	2%
Administrative & support service activities	N	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	3%	3%	2%	2%
Public administration & defense; compulsory social security	O	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Education	P	3%	3%	4%	3%	3%	3%	4%	3%	3%	4%	4%	4%	4%	4%	4%	4%	4%
Human health & social work activities	Q	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Cultural, domestic & other services	R-T	4%	4%	4%	3%	3%	4%	4%	3%	4%	4%	4%	4%	4%	4%	4%	4%	4%
<b>Taxes less subsidies on products</b>		<b>7%</b>	<b>7%</b>	<b>7%</b>	<b>6%</b>	<b>6%</b>	<b>6%</b>	<b>6%</b>	<b>5%</b>	<b>4%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>	<b>5%</b>

Source: National Institute of Statistics of Rwanda  
March 13, 2015

**Table 2**  
**Gross Domestic Product by Kind of Activity**  
**At constant 2011 prices**  
**(in billion Frw)**

Activity description	ISIC4	2011	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>3,846</b>	<b>917</b>	<b>899</b>	<b>1,011</b>	<b>1,019</b>	<b>998</b>	<b>999</b>	<b>1,085</b>	<b>1,102</b>	<b>1,046</b>	<b>1,071</b>	<b>1,116</b>	<b>1,148</b>	<b>1,124</b>	<b>1,136</b>	<b>1,206</b>	<b>1,219</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>1,244</b>	<b>287</b>	<b>288</b>	<b>340</b>	<b>329</b>	<b>307</b>	<b>310</b>	<b>350</b>	<b>358</b>	<b>326</b>	<b>332</b>	<b>355</b>	<b>355</b>	<b>344</b>	<b>348</b>	<b>375</b>	<b>374</b>
Food crops	AA	845	195	195	227	227	215	215	238	238	229	229	240	240	242	242	256	256
Export crops	AB	78	12	13	32	21	10	13	28	35	11	16	27	27	12	15	27	25
Livestock & livestock products	AC	122	30	30	31	31	32	32	32	33	34	34	35	35	36	37	38	39
Forestry	AD	185	46	45	46	47	47	47	48	49	49	49	49	50	50	50	50	51
Fishing	AE	14	4	4	3	3	3	3	3	3	3	4	4	4	4	4	4	4
<b>INDUSTRY</b>	<b>B-F</b>	<b>554</b>	<b>137</b>	<b>123</b>	<b>140</b>	<b>154</b>	<b>141</b>	<b>135</b>	<b>155</b>	<b>170</b>	<b>159</b>	<b>155</b>	<b>168</b>	<b>174</b>	<b>173</b>	<b>162</b>	<b>176</b>	<b>184</b>
Mining & quarrying	B	74	18	16	19	21	17	15	17	19	18	21	21	22	22	22	25	22
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>204</b>	<b>46</b>	<b>47</b>	<b>57</b>	<b>55</b>	<b>50</b>	<b>50</b>	<b>58</b>	<b>58</b>	<b>52</b>	<b>53</b>	<b>61</b>	<b>60</b>	<b>56</b>	<b>56</b>	<b>58</b>	<b>59</b>
<i>Of which: Food</i>	<i>CA</i>	<i>50</i>	<i>10</i>	<i>10</i>	<i>15</i>	<i>15</i>	<i>10</i>	<i>11</i>	<i>14</i>	<i>15</i>	<i>12</i>	<i>12</i>	<i>15</i>	<i>16</i>	<i>13</i>	<i>13</i>	<i>13</i>	<i>14</i>
<i>Beverages &amp; tobacco</i>	<i>CB</i>	<i>99</i>	<i>23</i>	<i>23</i>	<i>27</i>	<i>25</i>	<i>24</i>	<i>24</i>	<i>28</i>	<i>27</i>	<i>24</i>	<i>25</i>	<i>29</i>	<i>28</i>	<i>26</i>	<i>25</i>	<i>26</i>	<i>25</i>
<i>Textiles, clothing &amp; leather goods</i>	<i>CC</i>	<i>8</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>3</i>	<i>3</i>
<i>Wood &amp; paper; printing</i>	<i>CD</i>	<i>14</i>	<i>4</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>
<i>Chemicals, rubber &amp; plastic products</i>	<i>CE</i>	<i>9</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>9</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>3</i>									
<i>Metal products, machinery &amp; equipment</i>	<i>CG</i>	<i>9</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>2</i>	<i>2</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>
<i>Furniture &amp; other manufacturing</i>	<i>CH</i>	<i>8</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>2</i>	<i>3</i>	<i>3</i>	<i>3</i>
Electricity	D	11	2	3	3	3	3	3	3	3	3	4	4	4	4	4	4	4
Water & waste management	E	14	3	3	3	4	4	4	4	4	4	4	4	4	4	4	4	4
Construction	F	251	68	55	58	71	67	63	72	85	82	74	79	85	88	77	85	95
<b>SERVICES</b>	<b>G-T</b>	<b>1,790</b>	<b>431</b>	<b>425</b>	<b>465</b>	<b>469</b>	<b>484</b>	<b>489</b>	<b>510</b>	<b>513</b>	<b>503</b>	<b>519</b>	<b>531</b>	<b>550</b>	<b>545</b>	<b>563</b>	<b>588</b>	<b>593</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>592</b>	<b>138</b>	<b>136</b>	<b>158</b>	<b>160</b>	<b>160</b>	<b>162</b>	<b>183</b>	<b>175</b>	<b>168</b>	<b>173</b>	<b>187</b>	<b>192</b>	<b>186</b>	<b>191</b>	<b>200</b>	<b>207</b>
Maintenance & repair of motor vehicles	GA	19	5	5	5	5	5	5	5	5	5	5	5	5	5	5	6	6
Wholesale & retail trade	GB	466	108	106	126	127	126	127	143	136	130	136	146	151	146	150	156	163
Transport	HA	107	26	25	28	28	29	30	34	34	33	32	36	36	35	36	38	38
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>1,198</b>	<b>294</b>	<b>289</b>	<b>306</b>	<b>309</b>	<b>324</b>	<b>327</b>	<b>327</b>	<b>338</b>	<b>335</b>	<b>346</b>	<b>344</b>	<b>358</b>	<b>359</b>	<b>372</b>	<b>388</b>	<b>386</b>
Hotels & restaurants	I	100	24	24	25	26	26	26	27	27	26	27	27	28	27	28	29	28
Information & communication	J	93	20	21	25	26	28	31	33	32	28	31	31	33	29	36	39	39
Financial services	K	108	28	26	29	24	29	31	28	33	33	35	30	36	34	36	33	37
Real estate activities	L	286	73	71	71	70	74	73	69	68	72	71	72	72	78	73	82	77
Professional, scientific & technical activities	M	97	24	24	24	25	27	26	25	26	26	27	27	27	27	28	27	28
Administrative & support service activities	N	102	25	25	26	26	27	27	27	28	28	28	28	29	29	30	30	30
Public administration & defense; compulsory social security	O	115	24	24	33	34	34	30	36	39	37	36	38	42	39	39	44	42
Education	P	122	31	31	31	31	33	33	33	33	34	34	34	34	37	37	37	37
Human health & social work activities	Q	39	9	9	10	12	11	13	11	12	12	12	12	13	13	13	14	16
Cultural, domestic & other services	R-T	137	35	33	34	35	36	36	39	40	39	44	44	43	46	51	54	53
<b>Taxes less subsidies on products</b>		<b>258</b>	<b>62</b>	<b>63</b>	<b>66</b>	<b>67</b>	<b>67</b>	<b>64</b>	<b>71</b>	<b>61</b>	<b>58</b>	<b>66</b>	<b>63</b>	<b>68</b>	<b>62</b>	<b>63</b>	<b>67</b>	<b>69</b>

Source: National Institute of Statistics of Rwanda

March 13, 2015

**Table 2A**  
**Gross Domestic Product by Kind of Activity**  
**Growth rates at constant 2011 prices**  
**(Percentage change from the previous year)**

Activity description	ISIC4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>6.3%</b>	<b>4.1%</b>	<b>12.1%</b>	<b>8.6%</b>	<b>8.9%</b>	<b>11.1%</b>	<b>7.3%</b>	<b>8.2%</b>	<b>4.7%</b>	<b>7.2%</b>	<b>2.9%</b>	<b>4.2%</b>	<b>7.5%</b>	<b>6.1%</b>	<b>8.0%</b>	<b>6.2%</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>0%</b>	<b>-1%</b>	<b>11%</b>	<b>8%</b>	<b>7%</b>	<b>8%</b>	<b>3%</b>	<b>9%</b>	<b>6%</b>	<b>7%</b>	<b>1%</b>	<b>-1%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>
Food crops	AA	0%	0%	10%	10%	10%	10%	5%	5%	7%	7%	1%	1%	6%	6%	7%	7%
Export crops	AB	-24%	-31%	40%	16%	-19%	-4%	-13%	67%	8%	30%	-4%	-22%	11%	-6%	0%	-8%
Livestock & livestock products	AC	2%	3%	4%	3%	6%	7%	5%	6%	6%	5%	8%	7%	7%	8%	9%	9%
Forestry	AD	4%	2%	2%	2%	2%	4%	4%	4%	4%	3%	3%	2%	3%	2%	2%	3%
Fishing	AE	7%	7%	-1%	-2%	-6%	-6%	1%	2%	4%	4%	5%	5%	4%	4%	3%	3%
<b>INDUSTRY</b>	<b>B-F</b>	<b>15%</b>	<b>14%</b>	<b>22%</b>	<b>20%</b>	<b>3%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>13%</b>	<b>14%</b>	<b>9%</b>	<b>3%</b>	<b>9%</b>	<b>5%</b>	<b>4%</b>	<b>5%</b>
Mining & quarrying	B	118%	14%	37%	57%	-4%	-3%	-10%	-11%	7%	38%	21%	16%	20%	4%	22%	1%
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>1%</b>	<b>7%</b>	<b>15%</b>	<b>10%</b>	<b>9%</b>	<b>7%</b>	<b>3%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>	<b>3%</b>	<b>7%</b>	<b>5%</b>	<b>-5%</b>	<b>-2%</b>
<i>Of which: Food</i>	<i>CA</i>	<i>-9%</i>	<i>-11%</i>	<i>10%</i>	<i>24%</i>	<i>3%</i>	<i>5%</i>	<i>-3%</i>	<i>0%</i>	<i>15%</i>	<i>10%</i>	<i>4%</i>	<i>6%</i>	<i>13%</i>	<i>13%</i>	<i>-11%</i>	<i>-11%</i>
<i>Beverages &amp; tobacco</i>	<i>CB</i>	<i>11%</i>	<i>16%</i>	<i>5%</i>	<i>1%</i>	<i>8%</i>	<i>2%</i>	<i>1%</i>	<i>6%</i>	<i>0%</i>	<i>7%</i>	<i>6%</i>	<i>2%</i>	<i>6%</i>	<i>-2%</i>	<i>-12%</i>	<i>-8%</i>
<i>Textiles, clothing &amp; leather goods</i>	<i>CC</i>	<i>8%</i>	<i>-7%</i>	<i>-6%</i>	<i>0%</i>	<i>2%</i>	<i>25%</i>	<i>9%</i>	<i>-1%</i>	<i>-5%</i>	<i>-5%</i>	<i>9%</i>	<i>16%</i>	<i>10%</i>	<i>4%</i>	<i>27%</i>	<i>19%</i>
<i>Wood &amp; paper; printing</i>	<i>CD</i>	<i>-4%</i>	<i>-18%</i>	<i>-18%</i>	<i>-3%</i>	<i>-2%</i>	<i>19%</i>	<i>24%</i>	<i>20%</i>	<i>24%</i>	<i>10%</i>	<i>18%</i>	<i>0%</i>	<i>7%</i>	<i>6%</i>	<i>-3%</i>	<i>10%</i>
<i>Chemicals, rubber &amp; plastic products</i>	<i>CE</i>	<i>11%</i>	<i>33%</i>	<i>19%</i>	<i>-3%</i>	<i>17%</i>	<i>-2%</i>	<i>-7%</i>	<i>0%</i>	<i>-6%</i>	<i>-4%</i>	<i>8%</i>	<i>-11%</i>	<i>-18%</i>	<i>2%</i>	<i>-4%</i>	<i>12%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>23%</i>	<i>6%</i>	<i>60%</i>	<i>-1%</i>	<i>11%</i>	<i>19%</i>	<i>18%</i>	<i>10%</i>	<i>18%</i>	<i>6%</i>	<i>-3%</i>	<i>9%</i>	<i>6%</i>	<i>14%</i>	<i>19%</i>	<i>11%</i>
<i>Metal products, machinery &amp; equipment</i>	<i>CG</i>	<i>-38%</i>	<i>59%</i>	<i>102%</i>	<i>56%</i>	<i>81%</i>	<i>28%</i>	<i>15%</i>	<i>7%</i>	<i>-14%</i>	<i>-6%</i>	<i>-17%</i>	<i>-19%</i>	<i>15%</i>	<i>21%</i>	<i>29%</i>	<i>39%</i>
<i>Furniture &amp; other manufacturing</i>	<i>CH</i>	<i>-7%</i>	<i>77%</i>	<i>66%</i>	<i>29%</i>	<i>5%</i>	<i>18%</i>	<i>6%</i>	<i>10%</i>	<i>11%</i>	<i>8%</i>	<i>15%</i>	<i>14%</i>	<i>13%</i>	<i>2%</i>	<i>7%</i>	<i>13%</i>
Electricity	D	5%	14%	20%	21%	27%	18%	14%	10%	10%	7%	6%	9%	9%	9%	8%	9%
Water & waste management	E	16%	13%	18%	14%	12%	7%	8%	7%	4%	7%	5%	3%	4%	5%	2%	2%
Construction	F	24%	20%	25%	26%	-1%	16%	24%	21%	21%	16%	9%	0%	8%	5%	7%	12%
<b>SERVICES</b>	<b>G-T</b>	<b>9%</b>	<b>5%</b>	<b>11%</b>	<b>6%</b>	<b>12%</b>	<b>15%</b>	<b>10%</b>	<b>9%</b>	<b>4%</b>	<b>6%</b>	<b>4%</b>	<b>7%</b>	<b>9%</b>	<b>9%</b>	<b>11%</b>	<b>8%</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>5%</b>	<b>1%</b>	<b>13%</b>	<b>8%</b>	<b>16%</b>	<b>19%</b>	<b>16%</b>	<b>9%</b>	<b>5%</b>	<b>6%</b>	<b>2%</b>	<b>10%</b>	<b>11%</b>	<b>11%</b>	<b>7%</b>	<b>8%</b>
Maintenance & repair of motor vehicles	GA	12%	11%	7%	2%	7%	8%	9%	9%	7%	6%	5%	4%	3%	3%	3%	4%
Wholesale & retail trade	GB	6%	2%	14%	8%	17%	20%	14%	7%	3%	7%	2%	11%	12%	10%	7%	8%
Transport	HA	4%	0%	7%	6%	14%	20%	24%	18%	13%	4%	3%	7%	7%	14%	7%	5%
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>11%</b>	<b>7%</b>	<b>11%</b>	<b>6%</b>	<b>11%</b>	<b>13%</b>	<b>7%</b>	<b>10%</b>	<b>3%</b>	<b>6%</b>	<b>5%</b>	<b>6%</b>	<b>7%</b>	<b>7%</b>	<b>13%</b>	<b>8%</b>
Hotels & restaurants	I	6%	3%	5%	1%	6%	7%	5%	4%	2%	4%	3%	4%	4%	3%	6%	1%
Information & communication	J	-5%	-3%	9%	13%	38%	43%	33%	21%	0%	0%	-4%	3%	4%	19%	25%	18%
Financial services	K	27%	35%	38%	-10%	1%	20%	-4%	39%	15%	13%	6%	7%	4%	3%	10%	4%
Real estate activities	L	7%	0%	-2%	-5%	2%	3%	-3%	-3%	-3%	-3%	4%	5%	9%	3%	14%	8%
Professional, scientific & technical activities	M	5%	1%	-3%	-3%	10%	6%	4%	4%	-3%	5%	7%	7%	5%	2%	3%	1%
Administrative & support service activities	N	4%	-2%	-1%	-1%	6%	7%	7%	6%	4%	4%	2%	4%	4%	8%	7%	3%
Public administration & defense; compulsory social security	O	6%	-4%	29%	27%	42%	25%	11%	15%	7%	19%	6%	7%	6%	7%	14%	0%
Education	P	18%	18%	18%	18%	7%	7%	7%	7%	4%	4%	4%	4%	8%	8%	8%	8%
Human health & social work activities	Q	-9%	-1%	3%	14%	31%	57%	9%	4%	9%	-9%	15%	11%	2%	4%	13%	18%
Cultural, domestic & other services	R-T	2%	-1%	-4%	0%	3%	10%	15%	16%	7%	22%	13%	8%	18%	16%	22%	21%
<b>Taxes less subsidies on products</b>		<b>4%</b>	<b>-1%</b>	<b>3%</b>	<b>1%</b>	<b>7%</b>	<b>2%</b>	<b>7%</b>	<b>-8%</b>	<b>-13%</b>	<b>2%</b>	<b>-12%</b>	<b>11%</b>	<b>6%</b>	<b>-3%</b>	<b>7%</b>	<b>1%</b>

Source: National Institute of Statistics of Rwanda

March 13, 2015

**Table 2B**  
**Gross Domestic Product by Kind of Activity**  
**Contribution to the growth rates**  
**(Percentage point)**

Activity description	ISIC4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>5.9</b>	<b>2.6</b>	<b>10.4</b>	<b>7.9</b>	<b>8.9</b>	<b>11.1</b>	<b>7.3</b>	<b>8.2</b>	<b>4.7</b>	<b>7.2</b>	<b>2.9</b>	<b>4.2</b>	<b>7.5</b>	<b>6.1</b>	<b>8.0</b>	<b>6.2</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>-0.2</b>	<b>-0.5</b>	<b>3.5</b>	<b>2.7</b>	<b>2.1</b>	<b>2.5</b>	<b>1.0</b>	<b>2.8</b>	<b>1.9</b>	<b>2.2</b>	<b>0.5</b>	<b>-0.2</b>	<b>1.7</b>	<b>1.5</b>	<b>1.8</b>	<b>1.6</b>
Food crops	AA	0.0	0.0	2.3	2.2	2.1	2.1	1.1	1.1	1.5	1.5	0.2	0.2	1.2	1.2	1.4	1.4
Export crops	AB	-0.4	-0.7	1.0	0.3	-0.3	-0.1	-0.4	1.4	0.1	0.4	-0.1	-0.7	0.1	-0.1	0.0	-0.2
Livestock & livestock products	AC	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Forestry	AD	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>INDUSTRY</b>	<b>B-F</b>	<b>2.8</b>	<b>1.7</b>	<b>2.6</b>	<b>2.9</b>	<b>0.4</b>	<b>1.4</b>	<b>1.4</b>	<b>1.5</b>	<b>1.8</b>	<b>1.9</b>	<b>1.3</b>	<b>0.4</b>	<b>1.4</b>	<b>0.7</b>	<b>0.7</b>	<b>0.8</b>
Mining & quarrying	B	1.1	0.2	0.6	0.8	-0.1	0.0	-0.2	-0.2	0.1	0.6	0.3	0.3	0.4	0.1	0.4	0.0
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>0.1</b>	<b>0.4</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.1</b>	<b>0.4</b>	<b>0.2</b>	<b>-0.3</b>	<b>-0.1</b>
<i>Of which: Food</i>	<i>CA</i>	<i>-0.1</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.3</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.2</i>
<i>Beverages &amp; tobacco</i>	<i>CB</i>	<i>0.3</i>	<i>0.4</i>	<i>0.1</i>	<i>0.0</i>	<i>0.2</i>	<i>0.1</i>	<i>0.0</i>	<i>0.2</i>	<i>0.0</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>-0.3</i>	<i>-0.2</i>
<i>Textiles, clothing &amp; leather goods</i>	<i>CC</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>
<i>Wood &amp; paper; printing</i>	<i>CD</i>	<i>0.0</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Chemicals, rubber &amp; plastic products</i>	<i>CE</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Metal products, machinery &amp; equipment</i>	<i>CG</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>
<i>Furniture &amp; other manufacturing</i>	<i>CH</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Electricity	D	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Water & waste management	E	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	1.5	1.0	1.3	1.5	0.0	1.0	1.4	1.4	1.4	1.0	0.6	0.0	0.6	0.3	0.5	0.9
<b>SERVICES</b>	<b>G-T</b>	<b>3.1</b>	<b>1.5</b>	<b>4.2</b>	<b>2.2</b>	<b>5.8</b>	<b>7.1</b>	<b>4.5</b>	<b>4.3</b>	<b>1.8</b>	<b>2.9</b>	<b>1.9</b>	<b>3.3</b>	<b>4.1</b>	<b>4.2</b>	<b>5.2</b>	<b>3.8</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>0.9</b>	<b>0.3</b>	<b>2.0</b>	<b>1.2</b>	<b>2.4</b>	<b>2.9</b>	<b>2.4</b>	<b>1.4</b>	<b>0.8</b>	<b>1.0</b>	<b>0.4</b>	<b>1.6</b>	<b>1.8</b>	<b>1.8</b>	<b>1.2</b>	<b>1.3</b>
Maintenance & repair of motor vehicles	GA	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	0.7	0.3	1.8	1.0	2.0	2.3	1.8	0.9	0.4	0.9	0.3	1.3	1.5	1.3	0.9	1.1
Transport	HA	0.1	0.0	0.2	0.2	0.4	0.6	0.7	0.5	0.4	0.1	0.1	0.2	0.2	0.4	0.2	0.2
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>2.2</b>	<b>1.2</b>	<b>2.2</b>	<b>1.0</b>	<b>3.4</b>	<b>4.2</b>	<b>2.0</b>	<b>2.9</b>	<b>1.0</b>	<b>1.9</b>	<b>1.5</b>	<b>1.8</b>	<b>2.3</b>	<b>2.4</b>	<b>4.0</b>	<b>2.5</b>
Hotels & restaurants	I	0.2	0.1	0.1	0.0	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Information & communication	J	-0.1	-0.1	0.2	0.3	0.8	1.0	0.8	0.5	0.0	0.0	-0.1	0.1	0.1	0.5	0.7	0.5
Financial services	K	0.7	0.8	0.9	-0.3	0.0	0.6	-0.1	0.9	0.4	0.4	0.1	0.2	0.1	0.1	0.3	0.1
Real estate activities	L	0.5	0.0	-0.1	-0.4	0.2	0.2	-0.2	-0.2	-0.2	-0.2	0.3	0.3	0.6	0.2	0.9	0.5
Professional, scientific & technical activities	M	0.1	0.0	-0.1	-0.1	0.3	0.2	0.1	0.1	-0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0
Administrative & support service activities	N	0.1	-0.1	0.0	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Public administration & defense; compulsory social security	O	0.2	-0.1	0.8	0.8	1.1	0.7	0.4	0.5	0.2	0.6	0.2	0.2	0.2	0.3	0.5	0.0
Education	P	0.5	0.5	0.5	0.5	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.3	0.2	0.2	0.2
Human health & social work activities	Q	-0.1	0.0	0.0	0.1	0.3	0.5	0.1	0.0	0.1	-0.1	0.1	0.1	0.0	0.0	0.1	0.2
Cultural, domestic & other services	R-T	0.1	0.0	-0.2	0.0	0.1	0.4	0.5	0.5	0.2	0.8	0.5	0.3	0.7	0.6	0.9	0.8
<b>Taxes less subsidies on products</b>		<b>0.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.5</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.5</b>	<b>-0.8</b>	<b>0.2</b>	<b>-0.8</b>	<b>0.6</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.4</b>	<b>0.1</b>

Source: National Institute of Statistics of Rwanda

March 13, 2015

**Table 3**  
**Gross Domestic Product by Kind of Activity**  
**Deflators**  
**(2011=100)**

Activity description	ISIC4	2011	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100</b>	<b>96</b>	<b>102</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>106</b>	<b>107</b>	<b>108</b>	<b>109</b>	<b>111</b>	<b>111</b>	<b>114</b>	<b>114</b>	<b>116</b>	<b>116</b>	<b>115</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>100</b>	<b>91</b>	<b>103</b>	<b>101</b>	<b>104</b>	<b>103</b>	<b>111</b>	<b>116</b>	<b>117</b>	<b>114</b>	<b>118</b>	<b>117</b>	<b>126</b>	<b>122</b>	<b>124</b>	<b>127</b>	<b>123</b>
Food crops	AA	100	90	103	101	105	102	112	118	119	116	122	123	134	127	128	131	126
Export crops	AB	100	98	99	100	101	109	112	120	121	107	102	92	97	122	133	137	137
Livestock & livestock products	AC	100	97	99	101	103	104	105	107	108	109	110	111	112	111	111	113	114
Forestry	AD	100	89	103	104	104	104	107	108	108	107	109	107	108	108	108	108	109
Fishing	AE	100	87	94	104	116	118	121	118	112	115	124	133	144	133	133	134	135
<b>INDUSTRY</b>	<b>B-F</b>	<b>100</b>	<b>97</b>	<b>100</b>	<b>102</b>	<b>101</b>	<b>103</b>	<b>105</b>	<b>108</b>	<b>108</b>	<b>109</b>	<b>111</b>	<b>110</b>	<b>111</b>	<b>111</b>	<b>112</b>	<b>110</b>	<b>112</b>
Mining & quarrying	B	100	100	107	100	94	100	101	104	102	110	114	109	105	107	108	101	107
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>100</b>	<b>94</b>	<b>99</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>107</b>	<b>110</b>	<b>112</b>	<b>111</b>	<b>112</b>	<b>110</b>	<b>114</b>	<b>115</b>	<b>116</b>	<b>112</b>	<b>114</b>
<i>Of which: Food</i>	<i>CA</i>	<i>100</i>	<i>87</i>	<i>99</i>	<i>105</i>	<i>105</i>	<i>103</i>	<i>105</i>	<i>111</i>	<i>114</i>	<i>110</i>	<i>105</i>	<i>105</i>	<i>111</i>	<i>107</i>	<i>110</i>	<i>109</i>	<i>115</i>
<i>Beverages &amp; tobacco</i>	<i>CB</i>	<i>100</i>	<i>96</i>	<i>98</i>	<i>104</i>	<i>101</i>	<i>104</i>	<i>111</i>	<i>114</i>	<i>116</i>	<i>118</i>	<i>120</i>	<i>117</i>	<i>121</i>	<i>127</i>	<i>129</i>	<i>122</i>	<i>124</i>
<i>Textiles, clothing &amp; leather goods</i>	<i>CC</i>	<i>100</i>	<i>96</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>100</i>	<i>93</i>	<i>93</i>									
<i>Wood &amp; paper; printing</i>	<i>CD</i>	<i>100</i>	<i>97</i>	<i>97</i>	<i>97</i>													
<i>Chemicals, rubber &amp; plastic products</i>	<i>CE</i>	<i>100</i>	<i>96</i>	<i>97</i>	<i>96</i>	<i>111</i>	<i>104</i>	<i>109</i>	<i>112</i>	<i>113</i>	<i>104</i>	<i>120</i>	<i>115</i>	<i>127</i>	<i>122</i>	<i>115</i>	<i>115</i>	<i>114</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>104</i>								
<i>Metal products, machinery &amp; equipment</i>	<i>CG</i>	<i>100</i>	<i>96</i>	<i>100</i>	<i>100</i>	<i>103</i>	<i>103</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>102</i>	<i>102</i>	<i>102</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>102</i>	<i>102</i>
<i>Furniture &amp; other manufacturing</i>	<i>CH</i>	<i>100</i>	<i>97</i>	<i>100</i>	<i>100</i>	<i>103</i>	<i>103</i>	<i>102</i>	<i>103</i>	<i>102</i>								
Electricity	D	100	101	100	100	100	100	101	117	118	118	118	118	119	119	119	120	120
Water & waste management	E	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Construction	F	100	97	100	101	102	103	106	107	107	108	109	110	111	110	111	111	112
<b>SERVICES</b>	<b>G-T</b>	<b>100</b>	<b>97</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>105</b>	<b>104</b>	<b>105</b>	<b>107</b>	<b>108</b>	<b>108</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>111</b>	<b>111</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>100</b>	<b>97</b>	<b>100</b>	<b>101</b>	<b>102</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>107</b>	<b>104</b>	<b>105</b>	<b>104</b>	<b>108</b>	<b>106</b>	<b>106</b>	<b>107</b>	<b>107</b>
Maintenance & repair of motor vehicles	GA	100	95	98	103	103	103	104	105	105	106	106	107	107	107	108	108	108
Wholesale & retail trade	GB	100	97	101	101	101	102	101	105	107	103	105	103	107	105	106	106	106
Transport	HA	100	94	99	103	104	102	104	105	107	107	107	108	110	111	109	108	110
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>100</b>	<b>98</b>	<b>102</b>	<b>100</b>	<b>100</b>	<b>102</b>	<b>106</b>	<b>104</b>	<b>104</b>	<b>109</b>	<b>109</b>	<b>110</b>	<b>111</b>	<b>113</b>	<b>112</b>	<b>114</b>	<b>114</b>
Hotels & restaurants	I	100	100	100	100	100	100	100	100	100	101	101	102	102	103	103	103	103
Information & communication	J	100	103	103	101	95	95	96	95	94	94	94	94	94	93	93	93	93
Financial services	K	100	93	116	96	95	112	120	114	109	125	115	118	135	114	118	119	136
Real estate activities	L	100	101	99	99	101	104	101	96	96	99	97	98	97	106	98	111	102
Professional, scientific & technical activities	M	100	96	100	102	103	104	107	107	107	109	111	112	112	112	113	113	113
Administrative & support service activities	N	100	96	100	101	103	104	107	107	107	108	111	112	112	112	113	113	113
Public administration & defense; compulsory social security	O	100	98	100	101	101	103	105	105	105	107	108	109	109	110	111	111	111
Education	P	100	89	108	102	102	96	128	114	121	144	148	146	151	152	155	155	155
Human health & social work activities	Q	100	107	98	105	92	101	93	114	107	108	114	117	107	129	133	108	107
Cultural, domestic & other services	R-T	100	98	100	101	101	102	103	103	104	106	106	107	107	108	109	111	112
<b>Taxes less subsidies on products</b>		<b>100</b>	<b>102</b>	<b>108</b>	<b>98</b>	<b>93</b>	<b>95</b>	<b>92</b>	<b>87</b>	<b>87</b>	<b>93</b>	<b>96</b>	<b>96</b>	<b>92</b>	<b>108</b>	<b>129</b>	<b>112</b>	<b>102</b>

Source: National Institute of Statistics of Rwanda

March 13, 2015

**Table 3**  
**Expenditure on GDP**  
**( in billion Frw)**

	2011	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4
<b>in current prices</b>																	
<b>Gross Domestic Product</b>	<b>3,846</b>	<b>877</b>	<b>918</b>	<b>1,018</b>	<b>1,033</b>	<b>1,019</b>	<b>1,059</b>	<b>1,166</b>	<b>1,193</b>	<b>1,138</b>	<b>1,185</b>	<b>1,233</b>	<b>1,308</b>	<b>1,282</b>	<b>1,314</b>	<b>1,397</b>	<b>1,396</b>
<b>Total final consumption expenditure</b>	<b>3,524</b>	<b>776</b>	<b>863</b>	<b>941</b>	<b>944</b>	<b>925</b>	<b>1,004</b>	<b>1,100</b>	<b>1,047</b>	<b>989</b>	<b>1,033</b>	<b>1,091</b>	<b>1,193</b>	<b>1,147</b>	<b>1,175</b>	<b>1,262</b>	<b>1,228</b>
Government	525	103	124	146	152	155	181	145	157	155	188	164	182	198	246	193	178
Households and NGOs	3,000	673	739	795	793	771	822	955	890	833	845	927	1,011	949	929	1,069	1,050
<b>Gross capital formation</b>	<b>905</b>	<b>233</b>	<b>200</b>	<b>227</b>	<b>245</b>	<b>273</b>	<b>250</b>	<b>294</b>	<b>331</b>	<b>322</b>	<b>307</b>	<b>316</b>	<b>346</b>	<b>345</b>	<b>348</b>	<b>342</b>	<b>383</b>
<b>Gross fixed capital formation</b>	<b>879</b>	<b>230</b>	<b>197</b>	<b>215</b>	<b>238</b>	<b>266</b>	<b>239</b>	<b>287</b>	<b>320</b>	<b>310</b>	<b>288</b>	<b>310</b>	<b>334</b>	<b>331</b>	<b>326</b>	<b>333</b>	<b>372</b>
Construction	605	159	130	141	175	168	161	187	223	215	195	211	230	237	208	229	261
Other	274	71	67	73	63	98	78	100	97	96	93	99	104	94	118	105	111
<b>Change in inventories</b>	<b>26</b>	<b>4</b>	<b>3</b>	<b>13</b>	<b>7</b>	<b>8</b>	<b>12</b>	<b>7</b>	<b>11</b>	<b>11</b>	<b>19</b>	<b>6</b>	<b>12</b>	<b>14</b>	<b>22</b>	<b>9</b>	<b>10</b>
<b>Resource balance</b>	<b>-584</b>	<b>-133</b>	<b>-145</b>	<b>-150</b>	<b>-156</b>	<b>-180</b>	<b>-195</b>	<b>-228</b>	<b>-186</b>	<b>-172</b>	<b>-155</b>	<b>-174</b>	<b>-231</b>	<b>-210</b>	<b>-209</b>	<b>-208</b>	<b>-214</b>
<b>Exports of goods &amp; services</b>	<b>555</b>	<b>126</b>	<b>124</b>	<b>159</b>	<b>147</b>	<b>152</b>	<b>141</b>	<b>167</b>	<b>168</b>	<b>168</b>	<b>205</b>	<b>208</b>	<b>180</b>	<b>181</b>	<b>194</b>	<b>217</b>	<b>212</b>
Goods (fob)	274	56	54	89	76	74	62	87	86	79	116	117	87	80	92	114	108
Services	281	70	70	70	70	78	79	79	81	89	89	91	93	101	102	103	104
<b>Imports of goods &amp; services</b>	<b>1,139</b>	<b>258</b>	<b>268</b>	<b>309</b>	<b>303</b>	<b>332</b>	<b>336</b>	<b>395</b>	<b>354</b>	<b>340</b>	<b>360</b>	<b>381</b>	<b>411</b>	<b>391</b>	<b>404</b>	<b>425</b>	<b>426</b>
Goods (fob)	851	190	199	234	228	251	253	303	264	255	269	288	314	296	307	322	325
Services	287	68	69	75	75	81	83	92	90	85	91	93	96	96	97	103	101
<b>in constant prices</b>																	
<b>Gross Domestic Product</b>	<b>3,846</b>	<b>917</b>	<b>899</b>	<b>1,011</b>	<b>1,019</b>	<b>998</b>	<b>999</b>	<b>1,085</b>	<b>1,102</b>	<b>1,046</b>	<b>1,071</b>	<b>1,116</b>	<b>1,148</b>	<b>1,124</b>	<b>1,136</b>	<b>1,206</b>	<b>1,219</b>
<b>Total final consumption expenditure</b>	<b>3,524</b>	<b>813</b>	<b>850</b>	<b>931</b>	<b>930</b>	<b>900</b>	<b>941</b>	<b>1,006</b>	<b>961</b>	<b>930</b>	<b>936</b>	<b>1,002</b>	<b>1,039</b>	<b>1,009</b>	<b>1,020</b>	<b>1,085</b>	<b>1,058</b>
Government	525	107	123	144	151	152	167	136	147	140	166	143	159	169	209	165	153
Households and NGOs	3,000	707	726	787	780	748	774	870	814	790	770	859	881	840	811	920	905
<b>Gross capital formation</b>	<b>905</b>	<b>241</b>	<b>199</b>	<b>226</b>	<b>240</b>	<b>266</b>	<b>245</b>	<b>284</b>	<b>312</b>	<b>299</b>	<b>288</b>	<b>289</b>	<b>316</b>	<b>324</b>	<b>320</b>	<b>310</b>	<b>352</b>
<b>Gross fixed capital formation</b>	<b>879</b>	<b>237</b>	<b>196</b>	<b>213</b>	<b>234</b>	<b>258</b>	<b>233</b>	<b>277</b>	<b>302</b>	<b>289</b>	<b>270</b>	<b>283</b>	<b>307</b>	<b>311</b>	<b>300</b>	<b>302</b>	<b>343</b>
Construction	605	164	130	139	171	163	152	175	209	199	178	191	208	215	188	206	234
Other	274	73	65	73	63	96	81	103	93	90	92	91	98	96	112	96	110
<b>Change in inventories</b>	<b>26</b>	<b>4</b>	<b>3</b>	<b>13</b>	<b>6</b>	<b>8</b>	<b>11</b>	<b>6</b>	<b>10</b>	<b>10</b>	<b>18</b>	<b>6</b>	<b>9</b>	<b>12</b>	<b>21</b>	<b>8</b>	<b>9</b>
<b>Resource balance</b>	<b>-584</b>	<b>-137</b>	<b>-149</b>	<b>-146</b>	<b>-152</b>	<b>-168</b>	<b>-186</b>	<b>-205</b>	<b>-171</b>	<b>-184</b>	<b>-153</b>	<b>-175</b>	<b>-208</b>	<b>-208</b>	<b>-204</b>	<b>-190</b>	<b>-191</b>
<b>Exports of goods &amp; services</b>	<b>555</b>	<b>131</b>	<b>119</b>	<b>158</b>	<b>147</b>	<b>156</b>	<b>145</b>	<b>181</b>	<b>170</b>	<b>153</b>	<b>197</b>	<b>206</b>	<b>185</b>	<b>173</b>	<b>187</b>	<b>211</b>	<b>200</b>
Goods (fob)	274	62	51	85	76	80	70	97	89	76	116	124	101	89	102	122	113
Services	281	69	68	72	71	76	76	84	82	77	80	82	84	84	84	89	87
<b>Imports of goods &amp; services</b>	<b>1,139</b>	<b>268</b>	<b>268</b>	<b>304</b>	<b>299</b>	<b>324</b>	<b>332</b>	<b>386</b>	<b>341</b>	<b>337</b>	<b>350</b>	<b>380</b>	<b>392</b>	<b>381</b>	<b>391</b>	<b>401</b>	<b>391</b>
Goods (fob)	851	198	197	229	227	246	250	296	255	253	262	288	302	291	301	303	296
Services	287	69	71	75	72	78	81	91	86	85	88	92	90	90	90	98	95

Source: National Institute of Statistics of Rwanda

**Table 3a**  
**Expenditure on GDP**

	2011	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2	2012Q3	2012Q4	2013Q1	2013Q2	2013Q3	2013Q4	2014Q1	2014Q2	2014Q3	2014Q4
<b>Percentage of GDP, in current prices</b>																	
<b>Gross Domestic Product</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>Total final consumption expenditure</b>	<b>89%</b>	<b>94%</b>	<b>92%</b>	<b>91%</b>	<b>91%</b>	<b>95%</b>	<b>94%</b>	<b>88%</b>	<b>87%</b>	<b>87%</b>	<b>88%</b>	<b>91%</b>	<b>89%</b>	<b>89%</b>	<b>90%</b>	<b>88%</b>	
Government	12%	13%	14%	15%	15%	17%	12%	13%	14%	16%	13%	14%	15%	19%	14%	13%	
Households and NGOs	77%	80%	78%	77%	76%	78%	82%	75%	73%	71%	75%	77%	74%	71%	77%	75%	
<b>Gross capital formation</b>	<b>27%</b>	<b>22%</b>	<b>22%</b>	<b>24%</b>	<b>27%</b>	<b>24%</b>	<b>25%</b>	<b>28%</b>	<b>28%</b>	<b>26%</b>	<b>26%</b>	<b>26%</b>	<b>27%</b>	<b>26%</b>	<b>25%</b>	<b>27%</b>	
<b>Gross fixed capital formation</b>	<b>26%</b>	<b>21%</b>	<b>21%</b>	<b>23%</b>	<b>26%</b>	<b>23%</b>	<b>25%</b>	<b>27%</b>	<b>27%</b>	<b>24%</b>	<b>25%</b>	<b>26%</b>	<b>26%</b>	<b>25%</b>	<b>24%</b>	<b>27%</b>	
Construction	18%	14%	14%	17%	16%	15%	16%	19%	19%	16%	17%	18%	19%	16%	16%	19%	
Other	8%	7%	7%	6%	10%	7%	9%	8%	8%	8%	8%	8%	8%	7%	9%	8%	
<b>Change in inventories</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>2%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	<b>2%</b>	<b>1%</b>	<b>1%</b>	
<b>Resource balance</b>	<b>-15%</b>	<b>-16%</b>	<b>-15%</b>	<b>-15%</b>	<b>-18%</b>	<b>-18%</b>	<b>-20%</b>	<b>-16%</b>	<b>-15%</b>	<b>-13%</b>	<b>-14%</b>	<b>-18%</b>	<b>-16%</b>	<b>-16%</b>	<b>-15%</b>	<b>-15%</b>	
<b>Exports of goods &amp; services</b>	<b>14%</b>	<b>13%</b>	<b>16%</b>	<b>14%</b>	<b>15%</b>	<b>13%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>	<b>17%</b>	<b>17%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>	<b>16%</b>	<b>15%</b>	
Goods (fob)	6%	6%	9%	7%	7%	6%	7%	7%	7%	10%	9%	7%	6%	7%	8%	8%	
Services	8%	8%	7%	7%	8%	7%	7%	7%	8%	8%	7%	7%	8%	8%	7%	7%	
<b>Imports of goods &amp; services</b>	<b>29%</b>	<b>29%</b>	<b>30%</b>	<b>29%</b>	<b>33%</b>	<b>32%</b>	<b>34%</b>	<b>30%</b>	<b>30%</b>	<b>30%</b>	<b>31%</b>	<b>31%</b>	<b>31%</b>	<b>31%</b>	<b>30%</b>	<b>30%</b>	
Goods (fob)	22%	22%	23%	22%	25%	24%	26%	22%	22%	23%	23%	24%	23%	23%	23%	23%	
Services	8%	8%	7%	7%	8%	8%	8%	8%	7%	8%	8%	7%	7%	7%	7%	7%	
<b>Growth rates, in constant prices</b>																	
<b>Gross Domestic Product</b>	<b>6.3%</b>	<b>4.1%</b>	<b>12.1%</b>	<b>8.6%</b>	<b>8.9%</b>	<b>11.1%</b>	<b>7.3%</b>	<b>8.2%</b>	<b>4.7%</b>	<b>7.2%</b>	<b>2.9%</b>	<b>4.2%</b>	<b>7.5%</b>	<b>6.1%</b>	<b>8.0%</b>	<b>6.2%</b>	
<b>Total final consumption expenditure</b>	<b>4%</b>	<b>6%</b>	<b>13%</b>	<b>9%</b>	<b>11%</b>	<b>11%</b>	<b>8%</b>	<b>3%</b>	<b>3%</b>	<b>-1%</b>	<b>0%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>2%</b>	
Government	-10%	-4%	15%	13%	43%	35%	-5%	-2%	-8%	-1%	5%	8%	20%	26%	15%	-3%	
Households and NGOs	7%	8%	13%	8%	6%	7%	11%	4%	6%	-1%	-1%	8%	6%	5%	7%	3%	
<b>Gross capital formation</b>	<b>15%</b>	<b>10%</b>	<b>11%</b>	<b>3%</b>	<b>11%</b>	<b>23%</b>	<b>26%</b>	<b>30%</b>	<b>13%</b>	<b>18%</b>	<b>2%</b>	<b>1%</b>	<b>8%</b>	<b>11%</b>	<b>7%</b>	<b>11%</b>	
<b>Gross fixed capital formation</b>	<b>16%</b>	<b>11%</b>	<b>8%</b>	<b>3%</b>	<b>9%</b>	<b>19%</b>	<b>30%</b>	<b>29%</b>	<b>12%</b>	<b>16%</b>	<b>2%</b>	<b>2%</b>	<b>8%</b>	<b>11%</b>	<b>7%</b>	<b>12%</b>	
Construction	25%	20%	26%	27%	-1%	17%	25%	22%	22%	17%	10%	0%	8%	5%	8%	12%	
Other	1%	-3%	-14%	-32%	31%	24%	40%	48%	-6%	13%	-11%	6%	7%	22%	5%	11%	
<b>Change in inventories</b>	<b>-38%</b>	<b>-43%</b>	<b>109%</b>	<b>-1%</b>	<b>106%</b>	<b>230%</b>	<b>-51%</b>	<b>57%</b>	<b>35%</b>	<b>66%</b>	<b>-5%</b>	<b>-7%</b>	<b>20%</b>	<b>12%</b>	<b>33%</b>	<b>-4%</b>	
<b>Resource balance</b>																	
<b>Exports of goods &amp; services</b>	<b>50%</b>	<b>21%</b>	<b>44%</b>	<b>46%</b>	<b>19%</b>	<b>22%</b>	<b>15%</b>	<b>16%</b>	<b>-2%</b>	<b>35%</b>	<b>14%</b>	<b>8%</b>	<b>13%</b>	<b>-5%</b>	<b>3%</b>	<b>8%</b>	
Goods (fob)	90%	21%	59%	87%	29%	37%	14%	16%	-4%	67%	28%	14%	17%	-12%	-2%	12%	
Services	27%	21%	30%	19%	10%	11%	16%	15%	0%	6%	-3%	3%	9%	5%	9%	4%	
<b>Imports of goods &amp; services</b>	<b>24%</b>	<b>25%</b>	<b>30%</b>	<b>19%</b>	<b>21%</b>	<b>24%</b>	<b>27%</b>	<b>14%</b>	<b>4%</b>	<b>5%</b>	<b>-2%</b>	<b>15%</b>	<b>13%</b>	<b>12%</b>	<b>6%</b>	<b>0%</b>	
Goods (fob)	19%	21%	27%	14%	24%	27%	29%	12%	3%	5%	-3%	18%	15%	15%	5%	-2%	
Services	40%	38%	41%	34%	13%	15%	21%	19%	8%	8%	2%	5%	6%	2%	6%	6%	
<b>Deflators</b>																	
<b>Gross Domestic Product</b>	<b>100</b>	<b>96</b>	<b>102</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>106</b>	<b>107</b>	<b>108</b>	<b>109</b>	<b>111</b>	<b>111</b>	<b>114</b>	<b>114</b>	<b>116</b>	<b>116</b>	<b>115</b>
<b>Total final consumption expenditure</b>	<b>100</b>	<b>95</b>	<b>102</b>	<b>101</b>	<b>101</b>	<b>103</b>	<b>107</b>	<b>109</b>	<b>109</b>	<b>106</b>	<b>110</b>	<b>109</b>	<b>115</b>	<b>114</b>	<b>115</b>	<b>116</b>	<b>116</b>
Government	100	97	100	102	101	102	109	106	107	111	113	115	115	117	118	117	116
Households and NGOs	100	95	102	101	102	103	106	110	109	105	110	108	115	113	115	116	116
<b>Gross capital formation</b>	<b>100</b>	<b>97</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>103</b>	<b>102</b>	<b>103</b>	<b>106</b>	<b>107</b>	<b>106</b>	<b>110</b>	<b>109</b>	<b>107</b>	<b>109</b>	<b>110</b>	<b>109</b>
<b>Gross fixed capital formation</b>	<b>100</b>	<b>97</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>103</b>	<b>102</b>	<b>103</b>	<b>106</b>	<b>107</b>	<b>107</b>	<b>110</b>	<b>109</b>	<b>106</b>	<b>109</b>	<b>110</b>	<b>109</b>
Construction	100	97	100	101	102	103	106	107	107	108	109	110	111	110	111	111	112
Other	100	97	102	100	101	103	96	97	104	106	101	108	105	97	105	109	102
<b>Change in inventories</b>	<b>100</b>	<b>95</b>	<b>99</b>	<b>99</b>	<b>104</b>	<b>99</b>	<b>104</b>	<b>109</b>	<b>114</b>	<b>111</b>	<b>103</b>	<b>106</b>	<b>124</b>	<b>112</b>	<b>104</b>	<b>111</b>	<b>113</b>
<b>Resource balance</b>																	
<b>Exports of goods &amp; services</b>	<b>100</b>	<b>96</b>	<b>104</b>	<b>101</b>	<b>100</b>	<b>98</b>	<b>97</b>	<b>92</b>	<b>98</b>	<b>110</b>	<b>104</b>	<b>101</b>	<b>97</b>	<b>105</b>	<b>104</b>	<b>103</b>	<b>106</b>
Goods (fob)	100	90	106	104	100	93	89	90	97	104	100	94	86	90	90	94	95
Services	100	101	103	97	99	103	104	95	99	116	111	111	111	121	122	116	119
<b>Imports of goods &amp; services</b>	<b>100</b>	<b>96</b>	<b>100</b>	<b>102</b>	<b>101</b>	<b>103</b>	<b>101</b>	<b>102</b>	<b>104</b>	<b>101</b>	<b>103</b>	<b>100</b>	<b>105</b>	<b>103</b>	<b>103</b>	<b>106</b>	<b>109</b>
Goods (fob)	100	96	101	102	101	102	101	102	104	101	103	100	104	102	102	106	110
Services	100	98	98	101	103	104	102	102	104	101	103	101	107	107	108	105	106