



Republic  
of Rwanda



**nISR**  
NATIONAL INSTITUTE OF  
STATISTICS OF RWANDA

# INDEX OF INDUSTRIAL PRODUCTION

December 2025,

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This is the monthly Index of Industrial Production (IIP). Series has been developed by the National Institute of Statistics of Rwanda (NISR) to provide more timely estimates of the broad trends of industrial output.

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This Report is produced by the National Institute of Statistics of Rwanda (NISR). Additional information about the Index of Industrial production

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# Monthly Index of Industrial Production – Formal Activity-December 2025

## 1. Introduction

The Index of Industrial Production (IIP) is a key economic indicator that measures the short-term industrial performance in terms of production. The IIP has been developed by the National Institute of Statistics of Rwanda (NISR) to provide more timely estimates of trends of industrial output.

Over time, the economic structure changes (new industries emerge, some decline, relative sizes shift), keeping an old base year can make the index less relevant, less reflective of current structure, and harder to interpret, see Table 4. It is in this regard, NISR selected 2024 as new base year and re-expressed all historical and current index values relative to that new base year.

Users must be cautious when comparing indices before versus after the rebase without adjustment. NISR provided the linking factors, so that users can translate from old and new series.

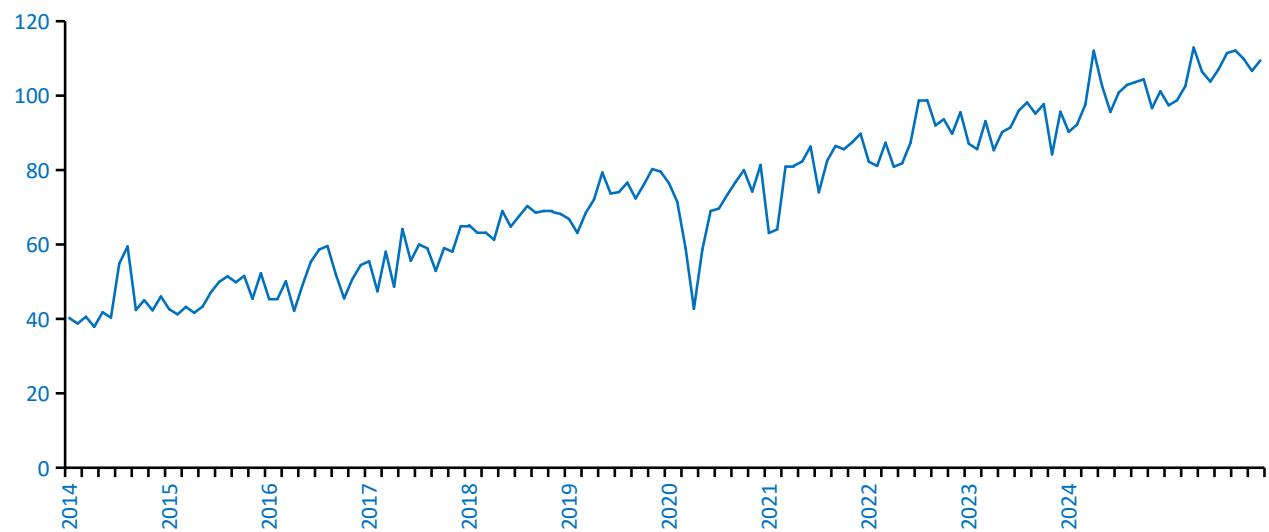
The highlights of IIP for December 2025 are given below. The report highlights trends for the industrial sector, covering both the general index and sector-specific indices for mining, manufacturing, electricity, and water & waste management. Though this indicator aligns with recommendation from the United Nations Statistical Office (UNSO), it excludes the construction activities due to the constraints of data limitations.

## 2. Highlights of IIP: Summary

In December 2025, the formal sector industrial output increased by 8.2% compared to December 2024, while the annual average growth rate was 6.5%. Activities performed as follows:

- Mining and quarrying increased by 4.8%
- Manufacturing increased by 5.5%
- Electricity increased by 13.3%; and
- Water & waste management increased by 8.0%

**Chart 2.1: Index of Industrial Production (formal activity) constant 2024 prices**



Source: NISR/ Index of Industrial Production

### 3. Overview of the total output

The output of manufacturing activities increased by 5.5%. The increase in manufacturing activities is due to a 9.7 % increase in manufacturing beverages & tobacco, and a 9.0% increase of Manufacturing of textiles, clothing & leather goods. However, Manufacturing of food processing decreased by 2.0%, and Manufacturing of metal products, machinery & equipment decreased by 1.2%.

**Table 3.1: Growth of sectors and their contributions to annual change**

| Activity                              | Weights     | % Changes in December 2025 |                  |                | Contributions to annual change |
|---------------------------------------|-------------|----------------------------|------------------|----------------|--------------------------------|
|                                       |             | On November 2025           | On December 2024 | Annual average |                                |
| Mining and quarrying                  | 15.8%       | -28.4%                     | 4.8%             | 6.4%           | 0.6                            |
| Manufacturing                         | 68.1%       | 19.9%                      | 5.5%             | 3.8%           | 2.1                            |
| Food processing                       | 17.4%       | -1.6%                      | -2.0%            | 6.4%           | -0.5                           |
| Wood, paper; and printing             | 4.3%        | 28.2%                      | -0.6%            | 2.8%           | 0.0                            |
| Chemicals, rubber, & plastic products | 10.1%       | -26.5%                     | 0.5%             | 0.7%           | 0.0                            |
| Non-metallic mineral products         | 6.0%        | 5.2%                       | 5.7%             | 10.0%          | 0.3                            |
| Metal products, machinery & equipment | 3.4%        | 14.6%                      | -1.2%            | 5.7%           | -0.1                           |
| Furniture and other manufacturing     | 1.3%        | 32.9%                      | 4.9%             | 11.6%          | 0.2                            |
| Electricity                           | 12.8%       | 4.3%                       | 13.3%            | 10.7%          | 2.7                            |
| Water & waste management              | 3.3%        | 3.4%                       | 8.0%             | 6.2%           | 0.1                            |
| <b>General Index</b>                  | <b>100%</b> | <b>2.6%</b>                | <b>8.2%</b>      | <b>6.5%</b>    | <b>8.2</b>                     |

Source: NISR/ Index of Industrial Production

## Annexes

Table 1: Index Industrial Production, formal activity, 2024=100

| RCPA | Economic activities                                    | May 2024 | Jun 2024 | Jul 2024 | Aug 2024 | Sep 2024 | Oct 2024 | Nov 2024 | Dec 2024 | Jan 2025 | Feb 2025 | Mar 2025 | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sept 2025 | Oct 2025 | Nov 2025 | Dec 2025 |
|------|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|
| B    | Mining & quarrying                                     | 79       | 81       | 115      | 74       | 107      | 117      | 137      | 97       | 107      | 103      | 120      | 87       | 87       | 95       | 120      | 95       | 117       | 101.3    | 142.7    | 102.1    |
| CA   | Manufacturing of food                                  | 113      | 95       | 87       | 111      | 105      | 94       | 111      | 112      | 92       | 96       | 97       | 118      | 121      | 118      | 100      | 104      | 105       | 105.3    | 111.1    | 109.3    |
| CB   | Manufacturing of beverages & tobacco                   | 94       | 88       | 92       | 119      | 112      | 105      | 96       | 115      | 110      | 88       | 98       | 93       | 100      | 92       | 94       | 117      | 115       | 114.9    | 97.6     | 126.5    |
| CC   | Manufacturing of textiles, clothing & leather goods    | 104      | 103      | 110      | 72       | 95       | 107      | 68       | 84       | 119      | 91       | 99       | 109      | 100      | 104      | 112      | 67       | 87        | 111.3    | 62.8     | 91.8     |
| CD   | Manufacturing of wood & paper; printing                | 111      | 108      | 126      | 50       | 90       | 114      | 68       | 82       | 78       | 97       | 97       | 175      | 112      | 113      | 124      | 92       | 87        | 111.9    | 63.9     | 81.9     |
| CE   | Manufacturing of chemicals, rubber & plastic products  | 118      | 113      | 120      | 109      | 98       | 119      | 78       | 59       | 62       | 110      | 98       | 119      | 118      | 97       | 121      | 116      | 102       | 125.5    | 80.3     | 59.0     |
| CF   | Manufacturing of non-metalic mineral products          | 88       | 54       | 102      | 98       | 90       | 80       | 95       | 94       | 79       | 116      | 109      | 210      | 93       | 70       | 96       | 147      | 122       | 84.1     | 94.6     | 99.5     |
| CG   | Manufacturing of metal products, machinery & equipment | 107      | 105      | 107      | 105      | 96       | 94       | 89       | 104      | 90       | 112      | 100      | 124      | 109      | 98       | 112      | 124      | 107       | 100.2    | 89.8     | 102.8    |
| CH   | Furniture & other manufacturing                        | 73       | 104      | 74       | 101      | 142      | 124      | 103      | 133      | 104      | 91       | 105      | 90       | 77       | 110      | 78       | 148      | 171       | 120.1    | 105.2    | 139.8    |
| C    | Manufacturing Total                                    | 105      | 105      | 89       | 99       | 105      | 103      | 87       | 104      | 89       | 93       | 100      | 136      | 107      | 107      | 92       | 110      | 105       | 105.0    | 91.5     | 109.7    |
| D    | Electricity  | 102      | 98       | 102      | 111      | 106      | 109      | 102      | 107      | 106      | 100      | 111      | 90       | 105      | 110      | 116      | 119      | 116       | 119.2    | 116.0    | 121.0    |
| E    | Water & waste management                               | 98       | 103      | 108      | 110      | 105      | 108      | 102      | 104      | 108      | 101      | 97       | 92       | 107      | 106      | 110      | 112      | 111       | 111.0    | 108.4    | 112.1    |
|      | Index of Industrial Production (formal activity)       | 103      | 96       | 101      | 103      | 104      | 104      | 97       | 101      | 97       | 99       | 103      | 113      | 106      | 104      | 107      | 111      | 112       | 109.9    | 106.6    | 109.5    |

## Conceptual note on IIP compilation methodology in Rwanda

The Index of Industrial Production (IIP) is a statistical instrument used to monitor the monthly trends in output of industrial activities in Rwanda. It is developed based on a range of short term (monthly) indicators of economic activity.

The IIP series were developed since 2017, and the first publication was done in June 2019. In this publication a series from January 2011 have been compiled and availed to the public. Moreover, figures in this publication are the results of the 2024 rebasing exercise explained below in this note.

The IIP in this statistical release relates to the activity of businesses in the formal sector in Rwanda, defined as those registered with the tax authorities. The IIP series is entirely consistent with the quarterly estimates of Gross Value Added published by NISR, which still provide the most comprehensive and detailed assessment of economic activity.

### 2024 Rebasing

The National Institute of Statistics of Rwanda finalised new series that are based on the 2024 weights replacing old series based on 2017 weights. The International best practice recommends doing it at least once in five years, but in Rwanda, it is compiled every three years due to the availability of information collected at a higher frequency. The 2020 rebasing could not be carried out due to COVID-19. Note that the growth rates of the published indices are preserved by dividing them by the 2024 linking factors, see Table 2.

The IIP is produced based on monthly indicators of the volume of economic activity for eleven Rwanda Classification of Products by Activity (RCPA). These are weighted together based on the gross value added in the reference year for the series (currently, 2024), consistent with the estimates of published value added within the Gross Domestic Product series, see Table 4.

The correspondence table between RCPA and ISIC (International Standard Industrial Classification) Revision 4 is shown in Table 5.

**Table 2: Linking factors between old base and new base (linking year = 2024)**

| Activity   | Linking factors |
|--|-----------------|
| Mining and quarrying                                   | 0.65            |
| Food processing  | 1.54            |
| Manufacturing of beverages and tobacco                 | 1.58            |
| Manufacturing of textiles, clothing, & leather goods   | 3.54            |
| Manufacturing of wood and paper; & printing            | 2.94            |
| Manufacturing of chemicals, rubber & plastic products  | 2.74            |
| Manufacturing of non-metallic mineral products         | 1.88            |
| Manufacturing of metal products, machinery & equipment | 2.42            |
| Furniture and other manufacturing                      | 1.51            |
| Electricity  | 1.92            |
| Water and waste management                             | 1.74            |
| <b>General Index</b>                                   | <b>1.76</b>     |

Source: NISR/ Index of Industrial Production

**N.B:**

- The series from 2024 are based on the new weights.
- For the years before 2024, the growth rates of old series are preserved by dividing the old series by the above linking factors.

**Table 3: 2024 Gross Value Added**

| Activity   | Gross Value Added (RWF, billions) | Percentage of total GVA |
|--|-----------------------------------|-------------------------|
| Mining & quarrying                                     | 180.2                             | 15.8%                   |
| Manufacturing of food processing                       | 198.6                             | 17.4%                   |
| Manufacturing of beverages & tobacco                   | 228.5                             | 20.0%                   |
| Manufacturing of textiles, clothing & leather goods    | 64.9                              | 5.7%                    |
| Manufacturing of wood & paper; printing                | 49.3                              | 4.3%                    |
| Manufacturing of chemicals, rubber & plastic products  | 114.8                             | 10.1%                   |
| Manufacturing of non-metallic mineral products         | 68.1                              | 6.0%                    |
| Manufacturing of metal products, machinery & equipment | 38.9                              | 3.4%                    |
| Furniture & other manufacturing                        | 14.7                              | 1.3%                    |
| Electricity  | 146.7                             | 12.8%                   |
| Water & waste management                               | 37.7                              | 3.3%                    |
| <b>Total</b>   | <b>1142.4</b>                     | <b>100.0%</b>           |

Source: NISR/ Index of Industrial Production

**Table 4: Comparison between 2024 and 2017 Gross Value Added**

| Activity   | 2024 Gross Value Added<br>(RWF, billions) | 2017 Gross Value Added<br>(RWF, billions) | Change (%)    |
|--|---|---|---------------|
| Mining & quarrying                                     | 180.2                                     | 57.4                                      | 213.9%        |
| Manufacturing of food processing                       | 198.6                                     | 105.8                                     | 87.7%         |
| Manufacturing of beverages & tobacco                   | 228.5                                     | 75.3                                      | 203.5%        |
| Manufacturing of textiles, clothing & leather goods    | 64.9                                      | 19.9                                      | 226.1%        |
| Manufacturing of wood & paper; printing                | 49.3                                      | 11.5                                      | 328.7%        |
| Manufacturing of chemicals, rubber & plastic products  | 114.8                                     | 25.0                                      | 359.2%        |
| Manufacturing of non-metallic mineral products         | 68.1                                      | 22.4                                      | 204.0%        |
| Manufacturing of metal products, machinery & equipment | 38.9                                      | 20.0                                      | 94.5%         |
| Furniture & other manufacturing                        | 14.7                                      | 15.0                                      | -2.0%         |
| Electricity  | 146.7                                     | 83.6                                      | 75.5%         |
| Water & waste management                               | 37.7                                      | 6.2                                       | 508.1%        |
| <b>Total</b>   | <b>1142.4</b>                             | <b>442.1</b>                              | <b>158.4%</b> |

Source: NISR/ Index of Industrial Production

**Table 5: Matching table between Rwanda Products Classification by Activity (RCPA) and International Standard Industrial Classification Revision 4 (ISIC Rev 4)**

| RCPA (Rwanda Classification of Products by Activity) |       |  | ISIC Rev.4 (here R stands for Rwanda) |       |   |
|--|-------|--|---------------------------------------|-------|---|
| Code   | Level | Description  | Code                                  | Code1 | Description   |
| B  | 2     | Mining and quarrying                                   | R                                     | RB    | Mining and quarrying  |
| CA   | 4     | Manufacturing of food                                  | RC                                    | RC10  | Manufacture of food products  |
| CB   | 4     | Manufacturing of beverages & tobacco                   | RC                                    | RC11  | Manufacture of beverages  |
|  |       |  | RC                                    | RC12  | Manufacture of tobacco products   |
| CC   | 4     | Manufacturing of textiles, clothing & leather goods    | RC                                    | RC13  | Manufacture of textiles   |
|  |       |  | RC                                    | RC14  | Manufacture of wearing apparel  |
|  |       |  | RC                                    | RC15  | Manufacture of leather and related products   |
| CD   | 4     | Manufacturing of wood & paper; printing                | RC                                    | RC16  | Manufacture of wood and of products of wood and cork, except furniture; Manufacture of articles of straw and plaiting materials |
| CD   | 4     | Manufacturing of wood & paper; printing                | RC                                    | RC17  | Manufacture of paper and paper products   |
|  |       |  | RC                                    | RC18  | Printing and reproduction of recorded media   |
| CE   | 4     | Manufacturing of chemicals, rubber & plastic products  | RC                                    | RC19  | Manufacture of coke and refined petroleum products  |
|  |       |  | RC                                    | RC20  | Manufacture of chemicals and chemical products  |
|  |       |  | RC                                    | RC21  | Manufacture of pharmaceuticals, medicinal chemical and botanical products   |
|  |       |  | RC                                    | RC22  | Manufacture of rubber and plastics products   |
| CF   | 4     | Manufacturing of non-metallic mineral products         | RC                                    | RC23  | Manufacture of other non-metallic mineral products  |
| CG   | 4     | Manufacturing of metal products, machinery & equipment | RC                                    | RC24  | Manufacture of basic metals   |
|  |       |  | RC                                    | RC25  | Manufacture of fabricated metal products, except machinery and equipment  |
|  |       |  | RC                                    | RC26  | Manufacture of computer, electronic and optical products  |
|  |       |  | RC                                    | RC27  | Manufacture of electrical equipment   |
|  |       |  | RC                                    | RC28  | Manufacture of machinery and equipment n.e.c.   |
|  |       |  | RC                                    | RC29  | Manufacture of motor vehicles, trailers and semi-trailers   |
|  |       |  | RC                                    | RC30  | Manufacture of other transport equipment  |
| CH   | 4     | Furniture & other manufacturing                        | RC                                    | RC31  | Manufacture of furniture  |
|  |       |  | RC                                    | RC32  | Other manufacturing   |
|  |       |  | RC                                    | RC33  | Repair and installation of machinery and equipment  |
| D  | 2     | Electricity  | RD                                    | RD35  | Electricity, gas, steam and air conditioning supply   |
| E  | 2     | Water & waste management                               | RE                                    | RE36  | Water collection, treatment and supply  |

Source: NISR/ Index of Industrial Production

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