



Republic  
of Rwanda



**nlsr**  
NATIONAL INSTITUTE OF  
STATISTICS OF RWANDA



Monthly  
Report

# PRODUCER PRICE INDEX (PPI)

December 2025

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The Producer Price Index (PPI), December , 2025 report is available online at: [www.statistics.gov.rw](http://www.statistics.gov.rw)

Additional information not available in the Producer Price Index (PPI), December 2025 report may be obtained from the NISR office

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## Summary

This is the monthly publication of the Producer Price Index (PPI) for December 2025. Please note that the sample, weights, and methodology used to compile the PPI were updated starting with the November 2025 index. The index has also been updated, with 2024 = 100. Rates of change for periods prior to November 2025 have not been revised; however, minor differences from previously published indices may occur at the first decimal place due to rounding.

### On annual basis:

- General Producer Price Index increased by 4.6 percent;
- Local Producer Price Index increased by 2.4 percent;
- Export Producer Price Index increased by 17.3 percent.

### On monthly basis:

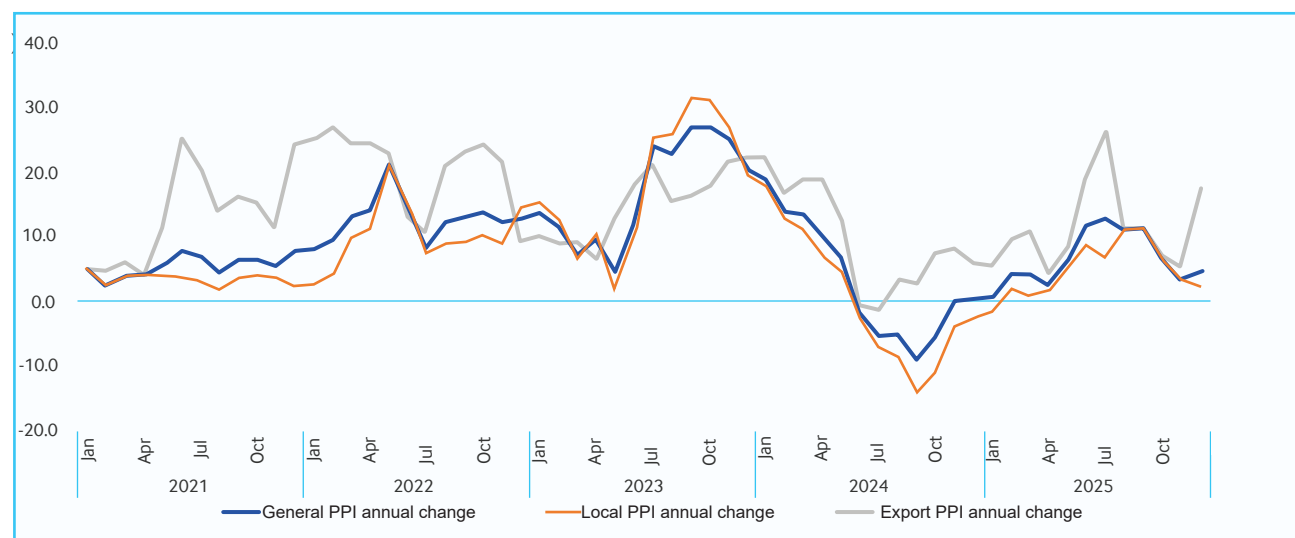
- General Producer Price Index increased by 0.6 percent;
- Local Producer Price Index decreased by 0.4 percent;
- Export Producer Price Index increased by 9 percent.

**Table 1: Producer Price Index, General, Local and Exports**

	2024	2025											
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Annual change</b>													
General PPI	0.2	0.7	4.3	4.1	2.4	6.4	11.9	13.0	11.0	13.4	6.8	3.4	4.6
Local PPI	-2.5	-1.7	1.9	0.9	1.7	5.4	8.8	6.8	11.0	13.0	6.7	3.3	2.4
Export PPI	6.0	5.6	9.7	10.9	4.1	8.4	19.3	26.5	11.2	15.0	7.0	5.3	17.3
<b>Monthly change</b>													
General PPI	-0.5	0.9	-0.9	-0.6	-1.8	2.5	0.6	1.8	-0.4	2.5	-0.8	0.2	0.6
Local PPI	0.5	1.0	-1.1	-2.2	2.0	1.6	-0.6	-0.9	3.2	0.4	-0.5	0.0	-0.4
Export PPI	-2.3	0.5	-0.3	2.4	-8.9	4.5	3.1	6.4	-6.4	7.0	-1.6	2.0	9.0

Source: NISR

**Figure 1: Annual PPI for General PPI, local, and export products PPI**



Source: NISR

## 1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers to produce their goods and services. The PPI for Rwanda is published on a monthly basis. It presents price changes for all aggregated products, products for local sales, and those for exports, and covers mining, manufacturing, and utilities.

## 2. General Producer Price Index

Table below presents the percentage changes on a monthly and annual basis.

**Table 2: Producer Price Index, General Index summary**

ISIC rev. 4 Description	Weights	Percentage change in November 2025	
		on Oct. 2025	on Nov. 2024
<b>Rwanda</b>	<b>1000</b>	<b>0.6</b>	<b>4.6</b>
Mining and quarrying	52	14.1	20.4
Manufacturing	872	-0.2	2.3
Electricity, gas, steam and air conditioning supply	54	0.0	34.8
Water supply; sewerage, waste management and remediation activities	22	0.0	0.0

Source: NISR

In December 2025, the general PPI increased by 4.6 percent when compared to the same month of 2024. This is due to an increase of 20.4 percent in prices of mining activities, an increase of 2.3 percent in prices of manufacturing activities and an increase of 34.8 percent in prices of Electricity.

On a monthly basis, the general PPI increased by 0.6 percent. This is due to an increase of 14.1 percent in prices of mining activities.

## 3. Local Producer Price Index

The table below presents the percentage changes on a monthly and annual basis.

**Table 3: Producer Price Index, Local Index summary**

ISIC rev. 4 Description	Weights	Percentage change in December 2025	
		on Nov. 2025	on Dec. 2024
<b>Rwanda</b>	<b>1000</b>	<b>-0.4</b>	<b>2.4</b>
Manufacturing	916	-0.5	-0.1
Electricity, gas, steam and air conditioning supply	60	0.0	34.8
Water supply; sewerage, waste management and remediation activities	24	0.0	0.0

Source: NISR

In December 2025, the local PPI increased by 2.4 percent when compared to the same month of 2024. This is due to an increase of 34.8 percent in prices of Electricity.

On a monthly basis, the local PPI decreased by 0.4 percent. This is due to a decrease of 0.5 percent in prices of manufacturing activities.

## 4. Export Producer Price Index

Table 4: Producer Price Index, Exports Index summary

ISIC rev. 4 Description	Weights	Percentage change in December 2025	
		on Nov. 2025	on Dec. 2024
<b>Exports</b>	<b>1000</b>	<b>9.0</b>	<b>17.3</b>
Mining and quarrying	506	14.1	20.4
Manufacturing	494	3.7	8.7

Source: NISR

In December 2025, the export PPI increased by 17.3 percent when compared to the same month of 2024. This is due to an increase of 20.4 percent in prices of mining activities and an increase of 8.7 percent in prices of manufacturing.

On a monthly basis, the export PPI increased by 9 percent. This is due to an increase of 14.1 percent in prices of mining activities and an increase of 3.7 percent in prices of manufacturing.

### Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services, which are outputs of production or enter into the production process.

NISR publishes PPI data for Mining, Manufacturing, and Utilities; it is published on a monthly basis, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev.4. Products from establishments with significant secondary activities are classified according to the products' characteristics, rather than the establishment's main activity.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2024 National Accounts.

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is a monthly chained Laspeyres-type formula.

## 5. Annexes

### Annex 1: Producer Price Index, General

Level	Categories	Weights	Index (Dec 2010=100)			Percentage change in Dec. 2025		Contributions <sup>1</sup> :
			Dec-24	Nov-25	Dec-25	on Nov. 2025	on Dec. 2024	12 months
1	<b>General Index</b>	<b>1000</b>	<b>105.0</b>	<b>109.1</b>	<b>109.8</b>	<b>0.6</b>	<b>4.6</b>	<b>4.6</b>
2	Mining and quarrying	52	100.6	106.1	121.1	14.1	20.4	1.0
4	Mining of metal ores	52	100.6	106.1	121.1	14.1	20.4	1.0
2	Manufacturing	872	106.2	108.8	108.6	-0.2	2.3	1.9
4	Manufacture of dairy products	36	105.0	104.9	104.9	0.0	-0.1	0.0
4	Manufacture of grain mill products	8	100.7	100.9	101.2	0.3	0.5	0.0
4	Manufacture of other food products n.e.c. (coffee and tea)	39	108.7	114.1	119.5	4.7	9.9	2.5
4	Manufacture of prepared animal feeds	25		111.8	111.8	0.0	0.0	0.0
4	Manufacture of malt liquors and malt	169	102.2	110.0	110.0	0.0	7.6	1.2
4	Manufacture of soft drinks; production of mineral waters and other bottled waters	24	100.3	106.9	143.5	34.2	43.1	0.9
4	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	3	100.0	101.0	101.0	0.0	1.0	0.0
4	"Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	44	102.8	115.7	96.4	-16.7	-6.2	-0.3
2	Electricity, gas, steam and air conditioning supply	54	100.0	134.8	134.8	0.0	34.8	1.7
4	Electricity, gas, steam and air conditioning supply	54	100.0	134.8	134.8	0.0	34.8	1.7
2	Water supply; sewerage, waste management and remediation activities	22	100.0	100.0	100.0	0.0	0.0	0.0
4	Water collection, treatment and supply	22	100.0	100.0	100.0	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

## Annex 2: Producer Price Index, Local

Level	Categories	Weights	Index (Dec 2010=100)			Percentage change in Dec. 2025		Contributions <sup>1</sup>
			Dec-24	Nov-25	Dec-25	on Nov. 2025	on Dec. 2024	12 months
1	<b>General Index</b>	<b>1000</b>	<b>103.7</b>	<b>106.6</b>	<b>106.2</b>	<b>-0.4</b>	<b>2.4</b>	<b>2.4</b>
2	Manufacturing	916	104.8	105.2	104.7	-0.5	-0.1	-0.1
4	Manufacture of dairy products	40	105.0	104.9	104.9	0.0	-0.1	0.0
4	Manufacture of grain mill products	9	100.7	100.9	101.2	0.3	0.5	0.0
4	Manufacture of other food products n.e.c. (coffee and tea)	44		110.6	149.1	34.8	0.0	0.0
4	Manufacture of prepared animal feeds	28		105.7	105.7	0.0	0.0	0.0
4	Manufacture of malt liquors and malt	189	102.2	110.0	110.0	0.0	7.6	1.8
4	Manufacture of soft drinks; production of mineral waters and other bottled waters	27	100.3	106.9	143.5	34.2	43.1	1.4
4	Manufacture of paints, varnishes and similar coatings, printing ink and mastics	3	100.0	101.0	101.0	0.0	1.0	0.0
4	Manufacture of soap and detergents, cleaning and polishing preparations, perfumes and toilet preparations	1	102.8	115.7	96.4	-16.7	-6.2	0.0
2	Electricity, gas, steam and air conditioning supply	61	100.0	134.8	134.8	0.0	34.8	2.5
4	Electricity, gas, steam and air conditioning supply	61	100.0	134.8	134.8	0.0	34.8	2.5
2	Water supply; sewerage, waste management and remediation activities	24	100.0	100.0	100.0	0.0	0.0	0.0
4	Water collection, treatment and supply	24	100.0	100.0	100.0	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

### Annex 3: Producer Price Index, General

Level	Categories	Weights	Index (Dec 2010=100)			Percentage change in Dec. 2025		Contributions <sup>1</sup>
			Dec-24	Nov-25	Dec-25	on Nov. 2025	on Dec. 2024	12 months
1	<b>General Index</b>	1000	107.9	116.2	126.6	9.0	17.3	17.3
2	Mining of non-ferrous metal ores	506	100.6	106.1	121.1	14.1	20.4	12.3
4	Mining of other non-ferrous metal ores	506	100.6	106.1	121.1	14.1	20.4	12.3
2	Manufacture of food	494	109.7	114.9	119.7	4.2	9.1	5.0
4	Manufacture of other food products n.e.c. (coffee and tea)	422	109.7	114.9	119.7	4.2	9.1	4.3

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed



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