

DESCRIPTION:

The growth rate of real gross domestic product (GDP) is a key indicator of economic activity. For each publication, the distribution gives the percentage contribution of agriculture, industry, and services to total GDP.

The Index of Industrial Production (IIP) measures the real production output of mining and quarrying, manufacturing and utilities.

KEY LATEST FIGURES:

1. Quarterly GDP

In the first quarter of 2025, Rwanda's GDP grew by 7.8%. GDP at current market prices was estimated at Frw 5,255 billion, up from Frw 4,486 billion in 2024 Q1. Services contributed 46% to GDP, agriculture contributed 24% while industry contributed 23%. Net direct taxes accounted for 7%.

2. Calendar year GDP

In 2024, GDP at current market prices was estimated at Frw 18,785 billion, up from Frw 16,626 billion in 2023.

3. Fiscal year GDP

In the fiscal year 2023/24, GDP at current market prices was estimated at Frw 17,684 billion, up from Frw 15,291 billion in 2022/23.

4. Index of Industrial Production (IIP)

In July 2025, the formal sector industrial output increased by 6.3% compared to July 2024.

COMPREHENSIVE REPORTS:

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