



The Republic of Rwanda

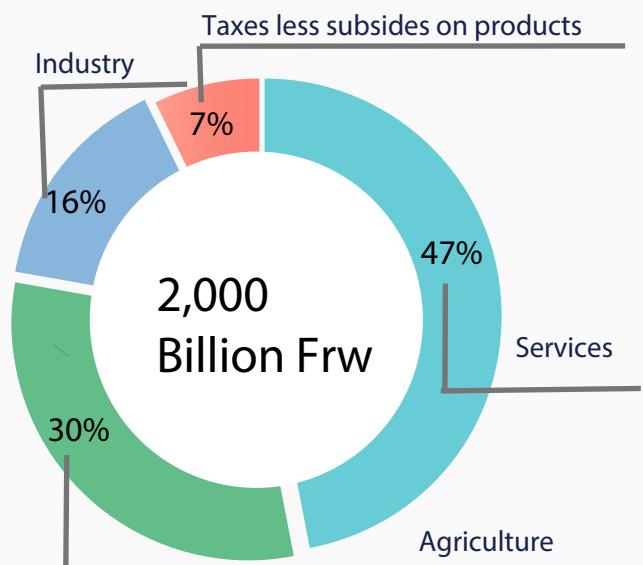
## GROSS DOMESTIC PRODUCT SECOND QUARTER 2018

### GDP growth rate



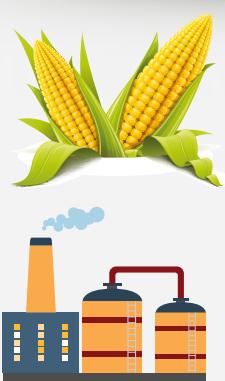
In Q2 2018, GDP at current prices was estimated to be 2,000 Billion Frw, up from 1,869 in Q2 2017. Estimates calculated in 2014 prices show that GDP growth was 6.7 % higher in real terms compared to Q2 2017.

### Sector share of GDP



In Q2 2018, Service sector contributed 47% of GDP, Agriculture 30%, Industry 16% while 7% was attributed to adjustment for taxes less subsidies on products

### Key sectors growth



Growth	
Agriculture grew by	6%
Boosted by :Food crops	6%
Livestock	13%

Growth	
Industry grew by	10%
Boosted by :Mining	7%
Manufacturing	12%
Construction	11%



Growth	
Services grew by	5%
Boosted by: trade	11%
Transport	13%
Info& communication	18%
Financial Services	7%

### Expenditure on GDP

In 2018 Q2, Final consumption expenditure of Household and Government contributed respectively 79% and 14% of total GDP.

In 2018 Q2, Gross capital formation contributed 22% to the total GDP, and grew by 21% in real terms.

In 2018 Q2, Exports of goods and services grew by 5% in real terms.

In 2018 Q2, Imports grew by 7% in real terms, mainly boosted by import construction materials and petroleum products.

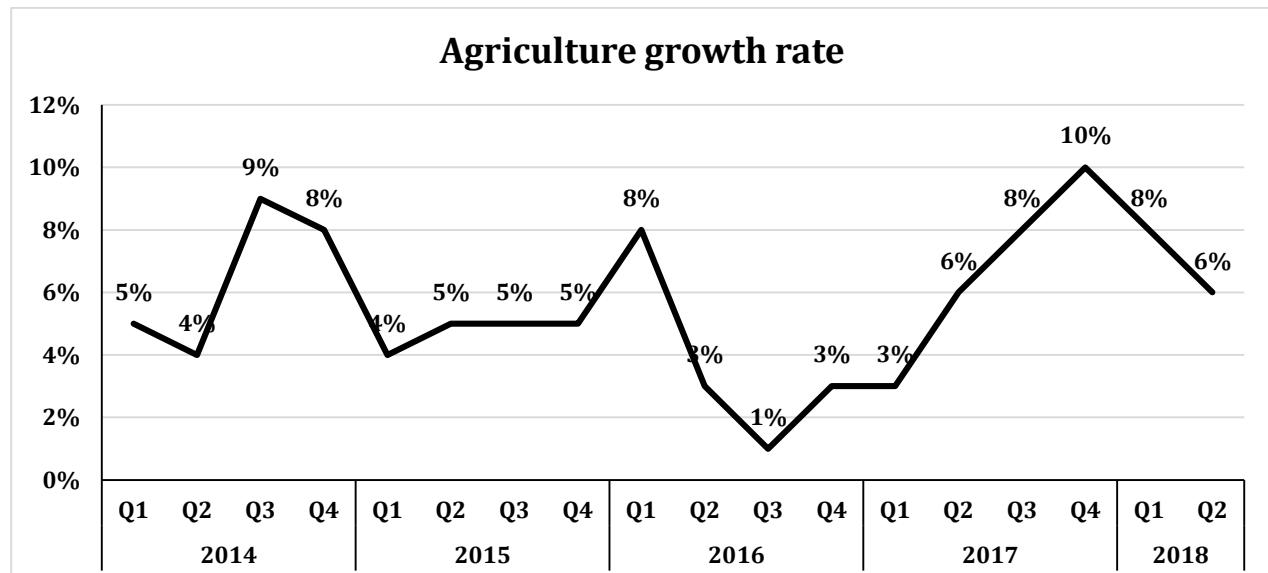
## 1. Gross Domestic Product and its structure

In the second quarter of 2018, GDP at current market prices was estimated to be Frw 2,000 billion, up from Frw 1,869 billion in Q2 2017. In this quarter, services sector contributed 47 percent of GDP while agriculture sector contributed 30 percent of the GDP. Industry sector contributed 16 percent of the GDP and 7 percent was attributed to adjustment for taxes and subsidies on products.

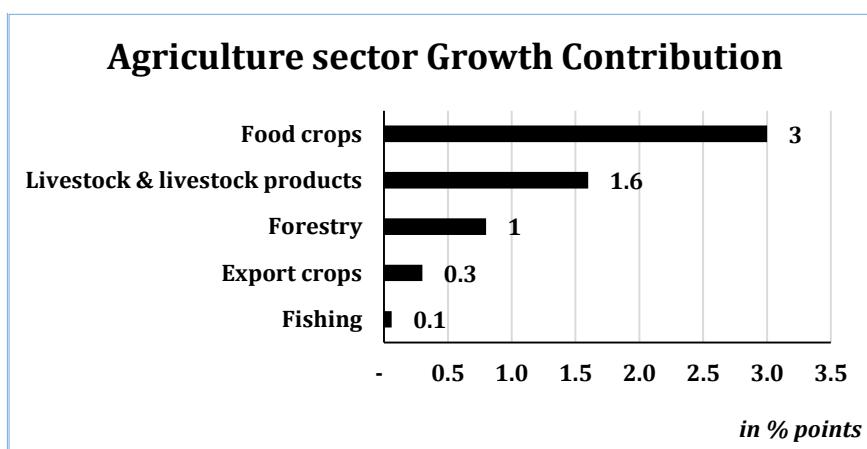
## 2. Growth rate by kind of activity

In the second quarter of 2018, estimates calculated in 2014 prices show that GDP was 6.7 percent higher compared to the second quarter of 2017.

### 2.1. Agriculture



In this quarter, agriculture sector grew by 6 percent and contributed 1.8 percentage points to the overall GDP growth rate. The growth in agriculture is attributed to food crops and export crops which grew by 6 percent each and livestock which grew by 13 percent.

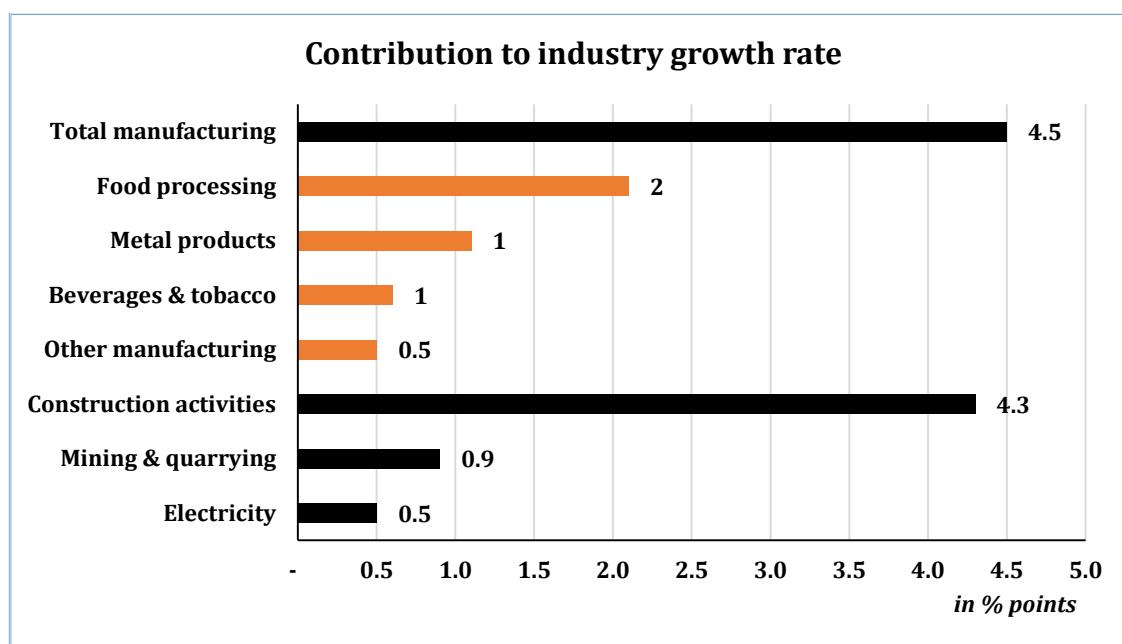


The growth of food crops is attributed to harvest of Season A of 2018 while the increase in export crops is due to an increased production of coffee and tea by 13 percent and 16 percent respectively.

## 2.2. Industry

The industry sector grew by 10 percent and contributed 1.7 percentage points to overall GDP growth. The growth in industry sector was mainly attributed to growth in manufacturing and construction activities of 12 percent and 11 percent respectively.

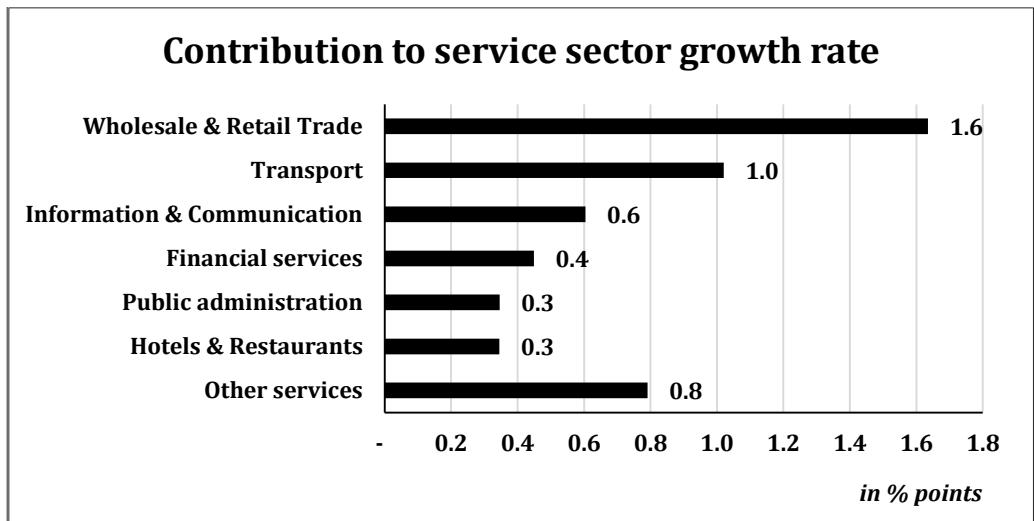
Within manufacturing, Food processing increased by 19 percent mainly due to an increase of 32 percent in the processing of cereals and 6 percent in the processing of tea, coffee and sugar. Also, the production of textiles, clothes and leather goods increased by 13 percent while production of construction material such as metallic products increased by 37 percent.



## 2.3. Services

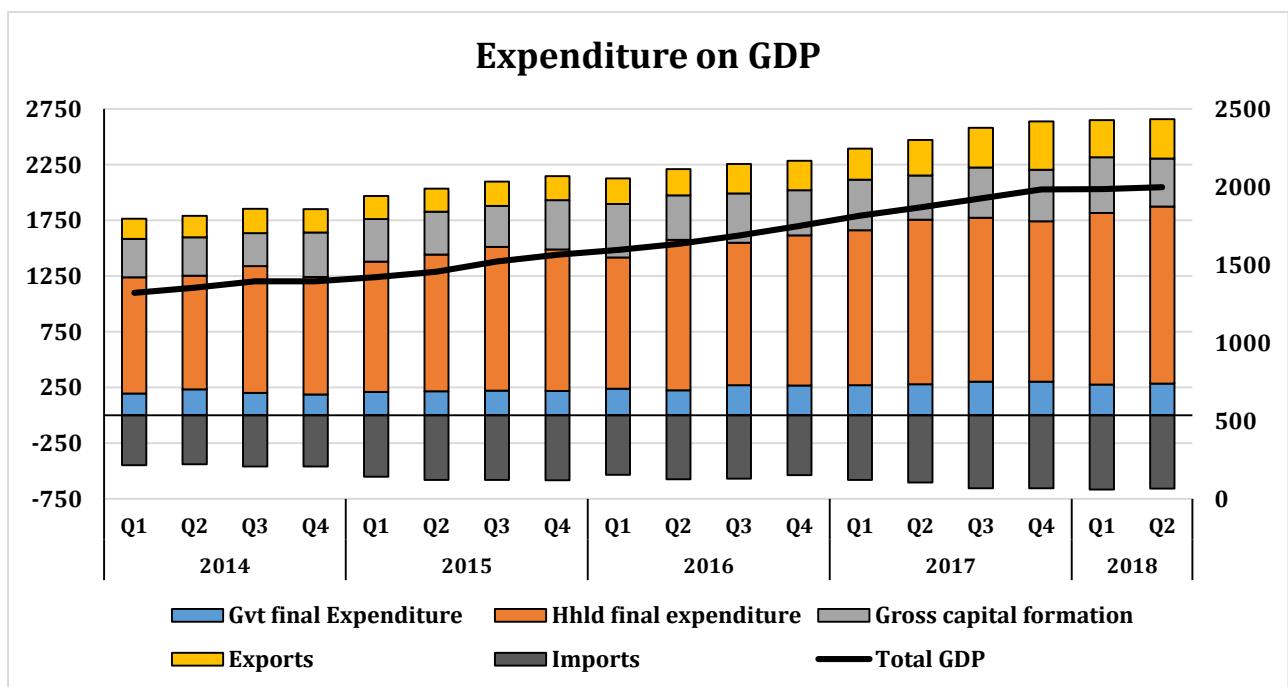
The service sector grew by 5 percent and contributed 2.6 percentage points to overall GDP growth.

The growth in Service sector was due to growth of several activities. Within this sector, wholesale and retail trade increased by 11 percent due to increase in tradeable agricultural and manufactured products; transport activities increased by 13 percent boosted by air transport that increased by 17 percent. Information and Communication increased by 18 percent; Financial services increased by 7 percent while Public administration increased by 4 percent.



### 3. Expenditure GDP

In Q2 of 2018, total final consumption expenditure increased by 3 percent, with household final expenditures increasing by 4 percent. Exports increased by 5 percent while imports increased by 7 percent. Gross capital formation increased by 21 percent mainly due to imports of capital goods.



### 4. Reference Tables

**Table 1**  
**Gross Domestic Product by Kind of Activity**  
at current prices  
(in billion Rwf)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>5,466</b>	<b>1,321</b>	<b>1,354</b>	<b>1,396</b>	<b>1,395</b>	<b>1,422</b>	<b>1,457</b>	<b>1,522</b>	<b>1,567</b>	<b>1,596</b>	<b>1,636</b>	<b>1,689</b>	<b>1,751</b>	<b>1,816</b>	<b>1,869</b>	<b>1,927</b>	<b>1,985</b>	<b>1,986</b>	<b>2,000</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>1,572</b>	<b>386</b>	<b>393</b>	<b>398</b>	<b>395</b>	<b>399</b>	<b>414</b>	<b>423</b>	<b>434</b>	<b>466</b>	<b>470</b>	<b>481</b>	<b>539</b>	<b>577</b>	<b>581</b>	<b>580</b>	<b>614</b>	<b>611</b>	<b>607</b>
Food crops	AA	934	240	241	230	224	243	246	243	260	282	293	294	340	391	386	360	367	369	358
Export crops	AB	107	17	21	34	35	18	27	37	28	34	24	31	40	31	35	44	62	46	38
Livestock & livestock products	AC	174	42	43	44	45	46	47	49	51	53	55	57	59	62	64	66	68	71	74
Forestry	AD	337	83	84	85	86	87	88	89	90	91	93	94	87	90	104	110	118	130	
Fishing	AE	20	5	5	5	5	5	5	5	6	6	6	6	6	6	6	6	7	8	8
<b>INDUSTRY</b>	<b>B-F</b>	<b>939</b>	<b>224</b>	<b>226</b>	<b>249</b>	<b>241</b>	<b>240</b>	<b>241</b>	<b>260</b>	<b>272</b>	<b>266</b>	<b>263</b>	<b>278</b>	<b>285</b>	<b>281</b>	<b>287</b>	<b>311</b>	<b>318</b>	<b>300</b>	<b>316</b>
Mining & quarrying	B	147	34	32	47	35	33	30	36	33	32	30	39	36	36	35	52	56	38	42
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>322</b>	<b>75</b>	<b>79</b>	<b>84</b>	<b>84</b>	<b>85</b>	<b>91</b>	<b>92</b>	<b>92</b>	<b>95</b>	<b>99</b>	<b>103</b>	<b>109</b>	<b>113</b>	<b>114</b>	<b>115</b>	<b>114</b>	<b>123</b>	
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>23</i>	<i>24</i>	<i>26</i>	<i>27</i>	<i>26</i>	<i>25</i>	<i>25</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>34</i>	<i>39</i>	<i>40</i>	<i>41</i>	<i>40</i>	<i>42</i>	
<i>Beverages &amp; tobacco</i>	<i>CB</i>	<i>95</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>25</i>	<i>25</i>	<i>24</i>	<i>27</i>	<i>26</i>	<i>26</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>28</i>	<i>29</i>	<i>29</i>	<i>29</i>	
<i>Textiles, clothing &amp; leather goods</i>	<i>CC</i>	<i>20</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>9</i>								
<i>Wood &amp; paper; printing</i>	<i>CD</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	
<i>Chemicals, rubber &amp; plastic products</i>	<i>CE</i>	<i>32</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>11</i>	<i>12</i>	<i>12</i>	
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>7</i>	
<i>Metal products, machinery &amp; equipment</i>	<i>CG</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>11</i>		
<i>Furniture &amp; other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>8</i>		
Electricity	D	47	11	12	12	13	12	13	14	18	20	20	20	21	21	22	23	23	23	
Water & waste management	E	31	8	8	8	8	8	8	9	9	9	9	10	9	9	10	10	9	10	
Construction	F	392	96	96	99	102	103	106	111	120	113	110	111	116	107	108	112	115	115	118
<b>SERVICES</b>	<b>G-T</b>	<b>2,578</b>	<b>623</b>	<b>634</b>	<b>653</b>	<b>668</b>	<b>691</b>	<b>696</b>	<b>729</b>	<b>741</b>	<b>755</b>	<b>776</b>	<b>813</b>	<b>811</b>	<b>833</b>	<b>868</b>	<b>909</b>	<b>913</b>	<b>940</b>	<b>932</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>640</b>	<b>155</b>	<b>155</b>	<b>163</b>	<b>167</b>	<b>172</b>	<b>170</b>	<b>176</b>	<b>181</b>	<b>187</b>	<b>195</b>	<b>196</b>	<b>183</b>	<b>183</b>	<b>195</b>	<b>212</b>	<b>214</b>	<b>228</b>	
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	7	7	7	7	7	7	7	8	8	8	
Wholesale & retail trade	GB	410	99	99	104	108	112	111	112	115	121	123	123	109	111	120	127	130	136	132
Transport	HA	207	50	50	53	53	54	54	58	60	59	65	66	67	68	77	76	85	83	
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>1,938</b>	<b>468</b>	<b>479</b>	<b>490</b>	<b>500</b>	<b>520</b>	<b>525</b>	<b>553</b>	<b>560</b>	<b>568</b>	<b>581</b>	<b>618</b>	<b>628</b>	<b>650</b>	<b>673</b>	<b>696</b>	<b>700</b>	<b>711</b>	<b>709</b>
Hotels & restaurants	I	96	22	24	25	25	25	27	27	28	29	30	32	33	35	33	34	36	37	37
Information & communication	J	80	16	20	22	21	22	22	24	24	22	25	22	24	24	24	26	26	27	
Financial services	K	159	37	40	37	46	42	43	46	43	45	44	48	44	51	55	58	53	57	57
Real estate activities	L	452	117	109	113	113	120	114	129	122	128	130	142	151	154	152	147	154	163	165
Professional, scientific & technical activities	M	144	35	38	35	36	42	44	39	44	42	49	48	51	54	63	56	60	57	61
Administrative & support service activities	N	202	49	50	50	54	52	58	63	64	66	76	73	87	84	96	102	91	77	
Public administration & defense; compulsory social security	O	260	62	62	69	68	70	65	72	76	79	76	87	87	87	87	105	81	96	93
Education	P	154	38	39	39	39	39	39	39	39	41	43	41	41	40	43	42	44	44	
Human health & social work activities	Q	133	33	34	33	34	34	34	34	34	35	35	35	38	38	38	39	38	41	
Cultural, domestic & other services	R-T	257	59	64	68	65	73	79	80	81	82	84	87	89	93	96	106	102	108	
<b>Taxes less subsidies on products</b>		<b>377</b>	<b>88</b>	<b>101</b>	<b>97</b>	<b>92</b>	<b>92</b>	<b>106</b>	<b>110</b>	<b>119</b>	<b>110</b>	<b>127</b>	<b>117</b>	<b>116</b>	<b>124</b>	<b>134</b>	<b>126</b>	<b>139</b>	<b>136</b>	<b>146</b>

Source: National Institute of Statistics of Rwanda  
September 15, 2018

**Table 1A**  
**Gross Domestic Product by Kind of Activity**  
Shares at current prices  
(Percentages)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	29%	29%	29%	28%	28%	28%	28%	28%	29%	29%	28%	31%	32%	31%	30%	31%	31%	30%	
Food crops	AA	17%	18%	18%	16%	16%	17%	17%	16%	17%	18%	18%	17%	19%	22%	21%	19%	18%	19%	18%
Export crops	AB	2%	1%	2%	2%	3%	1%	2%	2%	2%	1%	2%	2%	2%	2%	2%	3%	2%	2%	2%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%
Forestry	AD	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	5%	6%	6%	6%	6%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>INDUSTRY</b>	B-F	17%	17%	17%	18%	17%	17%	17%	17%	17%	17%	16%	16%	16%	15%	16%	16%	15%	16%	16%
Mining & quarrying	B	3%	3%	2%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	3%	2%	2%
<b>TOTAL MANUFACTURING</b>	C	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
<i>Of which: Food</i>	CA	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
<i>Beverages &amp; tobacco</i>	CB	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	1%	1%	1%	1%	1%
<i>Textiles, clothing &amp; leather goods</i>	CC	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Wood &amp; paper; printing</i>	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Chemicals, rubber &amp; plastic products</i>	CE	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Non-metallic mineral products</i>	CF	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Metal products, machinery &amp; equipment</i>	CG	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Furniture &amp; other manufacturing</i>	CH	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Water & waste management	E	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%
Construction	F	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	6%	6%	6%	6%	6%	6%	6%
<b>SERVICES</b>	G-T	47%	47%	47%	47%	48%	49%	48%	48%	47%	47%	47%	48%	46%	46%	47%	46%	47%	47%	47%
<b>TRADE &amp; TRANSPORT</b>	G-H	12%	12%	11%	12%	12%	12%	12%	12%	12%	12%	12%	10%	10%	11%	11%	11%	12%	11%	11%
Maintenance & repair of motor vehicles	GA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wholesale & retail trade	GB	8%	7%	7%	7%	8%	8%	8%	7%	7%	8%	8%	7%	6%	6%	7%	7%	7%	7%	7%
Transport	HA	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
<b>OTHER SERVICES</b>	I-T	35%	35%	35%	35%	36%	37%	36%	36%	36%	36%	36%	37%	36%	36%	36%	35%	36%	35%	35%
Hotels & restaurants	I	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Information & communication	J	1%	1%	1%	2%	2%	2%	1%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Financial services	K	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Real estate activities	L	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%	8%	9%	9%	8%	8%	8%	8%	8%	8%
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Administrative & support service activities	N	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%	5%	5%	5%	4%	4%
Public administration & defense; compulsory social security	O	5%	5%	5%	5%	5%	5%	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Education	P	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Cultural, domestic & other services	R-T	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
<b>Taxes less subsidies on products</b>	0	7%	7%	7%	7%	7%	6%	7%	7%	8%	7%	8%	7%	7%	7%	7%	7%	7%	7%	7%

Source: National Institute of Statistics of Rwanda  
September 15, 2018

**Table 2**  
**Gross Domestic Product by Kind of Activity**  
At constant 2014 prices  
(in billion Frw)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		5,466	1,323	1,344	1,399	1,400	1,429	1,468	1,513	1,540	1,557	1,578	1,594	1,577	1,583	1,642	1,722	1,743	1,751	1,752
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	1,572	385	392	397	398	402	413	418	417	434	427	424	429	446	451	457	472	484	481
Food crops	AA	934	239	239	228	228	248	248	236	236	260	260	239	239	270	270	265	265	286	286
Export crops	AB	107	16	21	35	35	17	27	41	37	30	21	35	38	23	26	34	46	33	27
Livestock & livestock products	AC	174	42	43	44	45	46	47	48	49	50	51	53	54	55	57	59	60	62	64
Forestry	AD	337	83	84	85	85	86	87	88	89	90	91	92	92	93	94	95	96	97	
Fishing	AE	20	5	5	5	5	5	5	5	5	5	5	5	5	5	6	6	6	6	
<b>INDUSTRY</b>	B-F	939	224	225	253	238	238	245	265	275	265	268	282	277	263	271	301	304	282	299
Mining & quarrying	B	147	32	30	51	34	31	31	39	39	34	36	46	38	34	37	58	58	35	40
<b>TOTAL MANUFACTURING</b>	C	322	76	79	84	83	84	85	90	90	90	93	96	94	96	98	101	101	103	111
Of which: Food	CA	101	24	25	26	26	25	25	27	27	28	28	27	28	31	30	32	34	36	
Beverages & tobacco	CB	95	23	22	25	25	24	24	27	25	25	25	28	25	24	23	25	24	25	
Textiles, clothing & leather goods	CC	20	5	5	5	5	5	5	5	5	6	6	5	6	6	8	7	8	9	
Wood & paper; printing	CD	14	3	3	3	4	3	4	4	4	4	4	5	4	4	4	4	4	4	
Chemicals, rubber & plastic products	CE	32	7	8	8	8	9	9	9	9	9	11	10	11	12	12	12	12		
Non-metallic mineral products	CF	18	4	5	5	5	5	6	7	6	7	7	7	7	8	8	7	7		
Metal products, machinery & equipment	CG	18	4	5	5	5	5	6	7	6	7	8	8	7	8	7	7	11		
Furniture & other manufacturing	CH	22	5	6	6	6	6	7	7	7	6	6	6	6	7	7	7	7		
Electricity	D	47	11	12	12	12	12	13	13	13	14	14	14	15	15	15	16	16	17	
Water & waste management	E	31	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	
Construction	F	392	97	96	99	101	104	109	115	125	119	117	117	122	111	112	117	121	120	124
<b>SERVICES</b>	G-T	2,578	623	635	655	665	687	702	721	736	746	765	773	768	773	814	851	855	868	857
<b>TRADE &amp; TRANSPORT</b>	G-H	640	154	154	164	167	173	173	181	186	190	198	194	179	176	194	211	210	222	216
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7	
Wholesale & retail trade	GB	410	99	98	105	108	113	113	117	120	125	129	127	110	109	121	130	131	137	134
Transport	HA	207	49	51	53	54	54	58	60	59	63	61	62	60	66	74	72	77	74	
<b>OTHER SERVICES</b>	I-T	1,938	469	480	491	498	514	529	540	551	555	567	579	589	597	621	640	645	646	641
Hotels & restaurants	I	96	23	24	25	25	25	26	27	27	28	28	30	30	32	31	32	33	34	
Information & communication	J	80	17	21	22	21	22	23	25	25	24	26	25	27	25	28	32	31	33	
Financial services	K	159	39	41	38	42	42	45	46	46	47	47	45	46	49	50	52	52	53	
Real estate activities	L	452	114	111	113	113	117	115	121	119	122	122	127	131	132	131	130	133	136	
Professional, scientific & technical activities	M	144	35	38	35	36	42	43	38	42	40	46	43	46	48	55	49	53	50	
Administrative & support service activities	N	202	49	50	50	54	52	57	61	65	62	62	69	65	77	74	85	89	80	
Public administration & defense; compulsory social security	O	260	62	62	69	67	69	64	69	73	75	71	80	80	74	78	94	73	85	
Education	P	154	39	39	39	39	39	39	39	39	41	41	41	41	42	42	42	42	42	
Human health & social work activities	Q	133	31	31	33	37	35	41	36	34	39	43	33	39	40	45	37	43	42	
Cultural, domestic & other services	R-T	257	60	65	68	64	72	78	77	79	79	80	83	85	82	86	89	98	93	
<b>Taxes less subsidies on products</b>		377	91	92	95	98	102	108	108	112	112	119	115	104	101	105	113	112	118	116

Source: National Institute of Statistics of Rwanda

September 15, 2018

**Table 2A**  
**Gross Domestic Product by Kind of Activity**  
Growth rates at constant 2014 prices  
(Percentage change from the previous year)

Activity description	ISIC4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		7.4%	5.9%	10.5%	6.7%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.7%	4.0%	8.0%	10.5%	10.6%	6.7%
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	5%	4%	9%	8%	4%	5%	5%	5%	8%	3%	1%	3%	3%	6%	8%	10%	8%	6%
Food crops	AA	5%	5%	13%	13%	4%	4%	4%	4%	5%	5%	1%	1%	4%	4%	11%	11%	6%	6%
Export crops	AB	3%	-5%	3%	-7%	8%	26%	17%	7%	73%	-21%	-13%	3%	-24%	22%	-5%	19%	46%	6%
Livestock & livestock products	AC	7%	8%	9%	9%	10%	9%	9%	9%	9%	9%	10%	10%	11%	11%	11%	12%	12%	13%
Forestry	AD	3%	4%	3%	4%	3%	4%	4%	4%	4%	4%	3%	3%	3%	3%	4%	4%	4%	4%
Fishing	AE	5%	4%	3%	2%	3%	3%	3%	3%	2%	2%	3%	3%	3%	4%	5%	6%	7%	6%
<b>INDUSTRY</b>	B-F	8%	9%	18%	9%	6%	9%	5%	16%	11%	9%	6%	1%	-1%	1%	6%	10%	7%	10%
Mining & quarrying	B	16%	6%	70%	8%	-3%	2%	-23%	15%	10%	15%	19%	-1%	-1%	3%	25%	51%	4%	7%
<b>TOTAL MANUFACTURING</b>	C	5%	7%	8%	11%	10%	8%	7%	8%	9%	6%	4%	7%	6%	6%	7%	7%	12%	
<i>Of which: Food</i>	CA	-1%	5%	9%	10%	6%	2%	-6%	2%	7%	11%	10%	5%	13%	10%	19%	16%	9%	19%
Beverages & tobacco	CB	11%	2%	5%	12%	7%	9%	8%	0%	2%	5%	5%	2%	-2%	-10%	-12%	-7%	-2%	8%
Textiles, clothing & leather goods	CC	11%	9%	8%	3%	6%	3%	-1%	4%	10%	4%	7%	17%	9%	39%	23%	19%	24%	13%
Wood & paper; printing	CD	14%	23%	-4%	11%	2%	8%	10%	22%	11%	3%	29%	0%	7%	-2%	-20%	2%	6%	15%
Chemicals, rubber & plastic products	CE	-13%	1%	0%	7%	21%	9%	11%	13%	-4%	2%	13%	9%	28%	28%	15%	14%	8%	-1%
Non-metallic mineral products	CF	8%	21%	22%	15%	9%	0%	28%	40%	34%	44%	7%	10%	7%	4%	16%	7%	11%	-2%
Metal products, machinery & equipment	CG	29%	24%	28%	38%	40%	35%	45%	33%	22%	31%	2%	13%	2%	2%	0%	-8%	5%	37%
Furniture & other manufacturing	CH	16%	9%	13%	15%	15%	19%	19%	13%	1%	-6%	-17%	-16%	-6%	2%	18%	29%	19%	5%
Electricity	D	9%	9%	8%	9%	8%	9%	8%	7%	16%	13%	14%	12%	5%	6%	12%	9%	11%	9%
Water & waste management	E	4%	4%	2%	2%	2%	0%	0%	1%	3%	5%	7%	6%	2%	2%	1%	2%	0%	0%
Construction	F	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	8%	11%	
<b>SERVICES</b>	G-T	8%	6%	9%	5%	10%	11%	10%	11%	9%	9%	7%	4%	4%	6%	10%	11%	12%	5%
<b>TRADE &amp; TRANSPORT</b>	G-H	13%	5%	6%	4%	12%	12%	10%	11%	10%	14%	7%	-4%	-7%	-2%	8%	17%	26%	11%
Maintenance & repair of motor vehicles	GA	4%	4%	4%	4%	5%	5%	5%	5%	5%	7%	8%	7%	5%	4%	3%	4%	6%	7%
Wholesale & retail trade	GB	18%	5%	7%	5%	14%	15%	11%	11%	10%	14%	9%	-8%	-13%	-6%	2%	19%	26%	11%
Transport	HA	5%	6%	3%	2%	10%	7%	10%	12%	9%	15%	5%	4%	2%	6%	21%	16%	28%	13%
<b>OTHER SERVICES</b>	I-T	6%	6%	10%	6%	10%	10%	10%	11%	8%	7%	7%	7%	8%	10%	11%	9%	8%	3%
Hotels & restaurants	I	13%	11%	16%	10%	10%	10%	6%	12%	12%	10%	13%	11%	17%	9%	5%	9%	6%	9%
Information & communication	J	2%	8%	14%	3%	26%	9%	14%	24%	11%	16%	1%	7%	2%	6%	28%	13%	24%	18%
Financial services	K	3%	1%	9%	2%	9%	9%	22%	10%	9%	5%	2%	-2%	1%	6%	7%	14%	12%	7%
Real estate activities	L	6%	6%	5%	6%	3%	3%	7%	5%	4%	7%	5%	10%	8%	7%	2%	3%	4%	
Professional, scientific & technical activities	M	0%	-9%	-6%	-15%	17%	13%	8%	18%	-3%	6%	14%	9%	19%	21%	14%	15%	4%	-6%
Administrative & support service activities	N	12%	14%	20%	14%	5%	14%	24%	21%	19%	9%	13%	0%	25%	20%	22%	37%	5%	-12%
Public administration & defense; compulsory social security	O	5%	8%	13%	1%	10%	3%	1%	8%	9%	12%	15%	10%	-1%	10%	17%	-9%	15%	4%
Education	P	3%	3%	3%	3%	2%	2%	2%	2%	4%	4%	4%	4%	2%	2%	2%	2%	2%	2%
Human health & social work activities	Q	1%	1%	9%	22%	12%	32%	8%	-8%	13%	5%	-8%	15%	1%	4%	13%	8%	7%	-1%
Cultural, domestic & other services	R-T	13%	15%	24%	13%	20%	14%	23%	10%	3%	7%	8%	3%	8%	8%	15%	13%	13%	
<b>Taxes less subsidies on products</b>		16%	6%	6%	5%	12%	17%	14%	14%	10%	10%	6%	-8%	-10%	-12%	-2%	9%	17%	10%

Source: National Institute of Statistics of Rwanda  
September 15, 2018

**Table 2B**  
**Gross Domestic Product by Kind of Activity**  
Contribution to the growth rates  
(Percentage point)

Activity description	ISIC4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>7.4</b>	<b>5.9</b>	<b>10.5</b>	<b>6.7</b>	<b>8.0</b>	<b>9.3</b>	<b>8.1</b>	<b>10.0</b>	<b>8.9</b>	<b>7.5</b>	<b>5.4</b>	<b>2.4</b>	<b>1.7</b>	<b>4.0</b>	<b>8.0</b>	<b>10.5</b>	<b>10.6</b>	<b>6.7</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	<b>1.4</b>	<b>1.3</b>	<b>2.7</b>	<b>2.4</b>	<b>1.3</b>	<b>1.6</b>	<b>1.5</b>	<b>1.3</b>	<b>2.3</b>	<b>0.9</b>	<b>0.4</b>	<b>0.8</b>	<b>0.8</b>	<b>1.5</b>	<b>2.1</b>	<b>2.7</b>	<b>2.4</b>	<b>1.8</b>
Food crops	AA	0.9	0.9	2.1	2.0	0.7	0.6	0.6	0.6	0.8	0.8	0.2	0.2	0.7	0.7	1.6	1.7	1.0	1.0
Export crops	AB	0.0	-0.1	0.1	-0.2	0.1	0.4	0.4	0.2	0.9	-0.4	-0.3	0.1	-0.5	0.3	-0.1	0.5	0.7	0.1
Livestock & livestock products	AC	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.5	
Forestry	AD	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>INDUSTRY</b>	<b>B-F</b>	<b>1.3</b>	<b>1.4</b>	<b>3.1</b>	<b>1.5</b>	<b>1.1</b>	<b>1.5</b>	<b>0.9</b>	<b>2.7</b>	<b>1.9</b>	<b>1.5</b>	<b>1.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.2</b>	<b>1.2</b>	<b>1.7</b>	<b>1.2</b>	<b>1.7</b>
Mining & quarrying	B	0.4	0.1	1.7	0.2	-0.1	0.0	-0.8	0.4	0.2	0.3	0.5	0.0	0.0	0.1	0.7	1.2	0.1	0.2
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>0.3</b>	<b>0.4</b>	<b>0.5</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>	<b>0.2</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.7</b>
Of which: Food	CA	0.0	0.1	0.2	0.2	0.1	0.0	-0.1	0.0	0.1	0.2	0.2	0.1	0.2	0.2	0.3	0.3	0.2	0.4
Beverages & tobacco	CB	0.2	0.0	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0	-0.2	-0.2	-0.1	0.0	0.1
Textiles, clothing & leather goods	CC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Wood & paper; printing	CD	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	-0.1	0.0	0.0	0.0
Chemicals, rubber & plastic products	CE	-0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0
Non-metallic mineral products	CF	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Metal products, machinery & equipment	CG	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.2
Furniture & other manufacturing	CH	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.0
Electricity	D	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	0.5	0.8	0.9	0.6	0.5	0.9	1.2	1.7	1.1	0.5	0.1	-0.2	-0.5	-0.3	0.0	-0.1	0.6	0.7
<b>SERVICES</b>	<b>G-T</b>	<b>3.7</b>	<b>2.8</b>	<b>4.3</b>	<b>2.5</b>	<b>4.8</b>	<b>5.0</b>	<b>4.8</b>	<b>5.1</b>	<b>4.1</b>	<b>4.2</b>	<b>3.4</b>	<b>2.1</b>	<b>1.8</b>	<b>3.1</b>	<b>4.9</b>	<b>5.5</b>	<b>6.0</b>	<b>2.6</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>1.4</b>	<b>0.6</b>	<b>0.7</b>	<b>0.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.2</b>	<b>1.3</b>	<b>1.2</b>	<b>1.7</b>	<b>0.9</b>	<b>-0.4</b>	<b>-0.9</b>	<b>-0.3</b>	<b>1.0</b>	<b>1.9</b>	<b>2.9</b>	<b>1.3</b>
Maintenance & repair of motor vehicles	GA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	1.2	0.4	0.6	0.4	1.0	1.1	0.8	0.8	0.8	1.1	0.7	-0.6	-1.0	-0.5	0.2	1.3	1.8	0.8
Transport	HA	0.2	0.2	0.1	0.1	0.4	0.3	0.4	0.4	0.3	0.6	0.2	0.2	0.1	0.2	0.8	0.6	1.1	0.5
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>2.2</b>	<b>2.2</b>	<b>3.6</b>	<b>2.0</b>	<b>3.4</b>	<b>3.6</b>	<b>3.5</b>	<b>3.8</b>	<b>2.9</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>	<b>2.7</b>	<b>3.4</b>	<b>3.9</b>	<b>3.5</b>	<b>3.1</b>	<b>1.2</b>
Hotels & restaurants	I	0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.1	0.2	0.2
Information & communication	J	0.0	0.1	0.2	0.0	0.3	0.1	0.2	0.3	0.2	0.2	0.0	0.1	0.0	0.1	0.4	0.2	0.4	0.3
Financial services	K	0.1	0.0	0.3	0.1	0.3	0.3	0.6	0.3	0.3	0.1	0.1	-0.1	0.0	0.2	0.2	0.4	0.4	0.2
Real estate activities	L	0.5	0.5	0.4	0.5	0.2	0.3	0.6	0.4	0.3	0.5	0.4	0.8	0.6	0.6	0.2	0.2	0.3	0.4
Professional, scientific & technical activities	M	0.0	-0.3	-0.2	-0.5	0.5	0.4	0.2	0.5	-0.1	0.2	0.4	0.2	0.5	0.6	0.4	0.4	0.1	-0.2
Administrative & support service activities	N	0.4	0.5	0.7	0.5	0.2	0.5	0.8	0.8	0.7	0.4	0.5	0.0	1.0	0.8	1.0	1.5	0.2	-0.5
Public administration & defense; compulsory social security	O	0.3	0.4	0.6	0.0	0.5	0.1	0.0	0.4	0.5	0.5	0.7	0.5	0.0	0.4	0.9	-0.5	0.7	0.2
Education	P	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Human health & social work activities	Q	0.0	0.0	0.2	0.5	0.3	0.7	0.2	-0.2	0.3	0.1	-0.2	0.3	0.0	0.1	0.3	0.2	0.2	0.0
Cultural, domestic & other services	R-T	0.6	0.7	1.0	0.6	0.9	1.0	0.7	1.0	0.5	0.2	0.4	0.4	0.2	0.4	0.4	0.8	0.7	0.7
<b>Taxes less subsidies on products</b>	<b>0</b>	<b>1.0</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.8</b>	<b>1.1</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.8</b>	<b>0.4</b>	<b>-0.6</b>	<b>-0.7</b>	<b>-0.9</b>	<b>-0.1</b>	<b>0.6</b>	<b>1.1</b>	<b>0.7</b>

Source: National Institute of Statistics of Rwanda  
September 15, 2018

Table 3  
**Gross Domestic Product by Kind of Activity**  
Deflators  
(2014=100)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		100	100	101	100	100	100	99	101	102	102	104	106	111	115	114	112	114	113	114
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	100	100	100	100	99	99	100	101	104	107	110	114	126	129	129	127	130	126	126
Food crops	AA	100	100	101	101	98	98	99	103	110	109	113	123	142	145	143	136	138	129	125
Export crops	AB	100	103	98	99	101	101	100	90	75	114	112	87	105	134	134	130	137	136	139
Livestock & livestock products	AC	100	100	99	100	101	101	101	103	105	105	107	109	110	112	112	112	112	114	114
Forestry	AD	100	100	100	100	101	101	102	101	101	102	103	102	102	94	97	111	116	123	134
Fishing	AE	100	99	99	100	101	107	106	105	115	109	110	112	111	111	112	116	128	135	130
<b>INDUSTRY</b>	B-F	100	100	100	98	101	101	98	98	99	100	98	98	103	107	106	104	105	106	106
Mining & quarrying	B	100	105	104	92	103	106	97	92	84	95	83	84	94	106	94	90	97	108	106
<b>TOTAL MANUFACTURING</b>	C	100	99	100	100	101	100	100	100	102	102	102	103	109	113	115	113	114	111	111
<i>Of which: Food</i>	CA	100	96	100	101	103	101	102	102	105	103	103	107	121	125	131	127	127	117	116
<i>Beverages &amp; tobacco</i>	CB	100	100	101	99	100	101	100	100	102	103	103	104	109	117	120	114	118	119	119
<i>Textiles, clothing &amp; leather goods</i>	CC	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
<i>Wood &amp; paper; printing</i>	CD	100	102	99	99	99	103	101	108	108	108	112	109	109	109	109	111	111	104	109
<i>Chemicals, rubber &amp; plastic products</i>	CE	100	102	100	99	99	97	95	98	97	99	98	97	98	96	95	97	98	99	101
<i>Non-metallic mineral products</i>	CF	100	100	100	100	100	100	100	94	95	95	95	95	99	99	99	100	100	102	
<i>Metal products, machinery &amp; equipment</i>	CG	100	100	100	100	100	100	100	103	101	100	101	102	102	101	101	100	101	103	
<i>Furniture &amp; other manufacturing</i>	CH	100	100	100	100	100	100	100	101	103	105	105	105	107	110	110	112	112	115	
Electricity	D	100	99	99	100	101	100	100	113	139	142	140	140	140	140	140	141	142	141	139
Water & waste management	E	100	100	100	100	100	100	100	105	114	114	114	114	114	114	114	114	114	114	114
Construction	F	100	99	100	100	101	100	97	96	96	95	94	94	96	97	97	96	96	96	96
<b>SERVICES</b>	G-T	100	100	100	100	101	99	101	101	101	102	105	106	108	107	107	107	108	109	
<b>TRADE &amp; TRANSPORT</b>	G-H	100	100	100	99	100	99	98	97	98	98	99	101	102	104	101	101	102	103	103
Maintenance & repair of motor vehicles	GA	100	100	100	100	100	99	101	101	104	106	107	108	109	110	110	110	111	111	116
Wholesale & retail trade	GB	100	99	101	99	100	99	98	96	96	97	96	97	99	102	99	98	99	99	98
Transport	HA	100	102	99	99	100	98	99	98	100	101	104	108	107	107	103	104	106	110	111
<b>OTHER SERVICES</b>	I-T	100	100	100	100	100	101	99	102	102	102	103	107	107	109	108	109	108	110	111
Hotels & restaurants	I	100	99	100	100	101	102	103	102	103	105	106	108	107	107	107	108	108	108	108
Information & communication	J	100	96	98	102	104	103	96	96	94	92	94	90	89	90	86	75	84	86	83
Financial services	K	100	95	98	98	109	100	97	100	94	98	93	102	96	110	111	115	103	108	107
Real estate activities	L	100	102	99	100	100	102	100	106	103	105	106	112	116	117	116	113	116	119	120
Professional, scientific & technical activities	M	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	117	
Administrative & support service activities	N	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	117	
Public administration & defense; compulsory social security	O	100	100	100	100	100	102	103	103	104	105	107	108	109	111	111	112	113	115	
Education	P	100	99	100	100	100	100	100	100	100	100	105	102	102	97	104	102	103	104	
Human health & social work activities	Q	100	106	108	98	90	99	83	95	99	90	81	104	88	95	84	101	91	91	
Cultural, domestic & other services	R-T	100	98	99	101	102	101	102	103	102	104	105	105	106	108	108	108	110	110	
<b>Taxes less subsidies on products</b>		100	96	110	102	93	90	98	101	106	98	107	102	112	123	128	112	124	116	126

Source: National Institute of Statistics of Rwanda  
September 15, 2018

**Table 4**  
**Expenditure on GDP**  
 (in billion Frw)

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>In current prices</b>																			
<b>Gross Domestic Product</b>	<b>5,466</b>	<b>1,321</b>	<b>1,354</b>	<b>1,396</b>	<b>1,395</b>	<b>1,422</b>	<b>1,457</b>	<b>1,522</b>	<b>1,567</b>	<b>1,596</b>	<b>1,636</b>	<b>1,689</b>	<b>1,751</b>	<b>1,816</b>	<b>1,869</b>	<b>1,927</b>	<b>1,985</b>	<b>1,986</b>	<b>2,000</b>
<b>Total final consumption expenditure</b>	<b>5,078</b>	<b>1,239</b>	<b>1,254</b>	<b>1,341</b>	<b>1,244</b>	<b>1,382</b>	<b>1,443</b>	<b>1,512</b>	<b>1,489</b>	<b>1,417</b>	<b>1,575</b>	<b>1,550</b>	<b>1,616</b>	<b>1,661</b>	<b>1,758</b>	<b>1,773</b>	<b>1,742</b>	<b>1,818</b>	<b>1,876</b>
Government	824	197	235	203	189	212	218	223	221	241	225	271	269	272	279	303	302	276	286
Households and NGOs	4,254	1,043	1,019	1,138	1,055	1,170	1,226	1,289	1,268	1,176	1,351	1,279	1,348	1,389	1,479	1,470	1,440	1,541	1,590
<b>Gross capital formation</b>	<b>1,382</b>	<b>346</b>	<b>344</b>	<b>296</b>	<b>397</b>	<b>381</b>	<b>384</b>	<b>370</b>	<b>443</b>	<b>482</b>	<b>398</b>	<b>443</b>	<b>404</b>	<b>455</b>	<b>395</b>	<b>452</b>	<b>464</b>	<b>499</b>	<b>431</b>
Gross fixed capital formation	1,333	335	321	290	386	373	370	361	437	472	385	435	397	447	388	442	454	482	417
Construction	953	251	218	199	285	286	260	259	311	334	246	312	299	338	262	297	308	323	279
Other	380	83	104	92	101	87	110	103	125	138	123	98	109	126	145	146	160	138	
Change in inventories	50	11	22	5	11	8	14	9	7	10	13	8	7	8	8	11	10	17	14
<b>Resource balance</b>	<b>-994</b>	<b>-264</b>	<b>-243</b>	<b>-241</b>	<b>-246</b>	<b>-341</b>	<b>-371</b>	<b>-360</b>	<b>-365</b>	<b>-304</b>	<b>-337</b>	<b>-303</b>	<b>-269</b>	<b>-300</b>	<b>-284</b>	<b>-298</b>	<b>-221</b>	<b>-330</b>	<b>-307</b>
Exports of goods & services	805	181	194	218	212	208	208	218	215	229	236	264	266	279	319	356	432	336	351
Goods (fob)	400	81	93	116	110	93	90	99	94	90	94	117	117	112	151	187	261	148	161
Services	404	100	101	101	102	116	117	119	122	139	142	146	149	167	168	169	170	188	190
Imports of goods & services	1,799	446	437	458	458	549	579	578	581	533	573	567	535	579	603	655	653	666	657
Goods (fob)	1,264	314	306	322	323	303	339	337	335	329	365	356	320	319	342	382	380	393	378
Services	535	132	131	137	135	246	240	241	246	204	208	211	215	260	261	273	273	273	279
<b>In constant prices</b>																			
<b>Gross Domestic Product</b>	<b>5,466</b>	<b>1,323</b>	<b>1,344</b>	<b>1,399</b>	<b>1,400</b>	<b>1,429</b>	<b>1,468</b>	<b>1,513</b>	<b>1,540</b>	<b>1,557</b>	<b>1,578</b>	<b>1,594</b>	<b>1,577</b>	<b>1,583</b>	<b>1,642</b>	<b>1,722</b>	<b>1,743</b>	<b>1,751</b>	<b>1,752</b>
<b>Total final consumption expenditure</b>	<b>5,078</b>	<b>1,262</b>	<b>1,224</b>	<b>1,303</b>	<b>1,288</b>	<b>1,447</b>	<b>1,448</b>	<b>1,499</b>	<b>1,500</b>	<b>1,448</b>	<b>1,522</b>	<b>1,506</b>	<b>1,473</b>	<b>1,522</b>	<b>1,530</b>	<b>1,592</b>	<b>1,490</b>	<b>1,602</b>	<b>1,576</b>
Government	824	196	233	204	190	213	218	219	215	233	217	248	247	248	256	271	273	247	254
Households and NGOs	4,254	1,066	991	1,099	1,098	1,234	1,229	1,280	1,284	1,215	1,305	1,257	1,226	1,274	1,321	1,217	1,355	1,322	
<b>Gross capital formation</b>	<b>1,382</b>	<b>326</b>	<b>357</b>	<b>340</b>	<b>359</b>	<b>354</b>	<b>403</b>	<b>406</b>	<b>464</b>	<b>468</b>	<b>465</b>	<b>434</b>	<b>424</b>	<b>409</b>	<b>457</b>	<b>502</b>	<b>538</b>	<b>557</b>	<b>552</b>
Gross fixed capital formation	1,333	317	335	331	350	345	384	396	456	455	453	425	416	401	446	490	528	541	537
Construction	953	235	234	240	245	251	264	281	304	290	283	295	269	272	284	293	291	300	
Other	380	82	101	91	106	94	120	115	152	165	170	140	121	132	175	207	234	250	237
Change in inventories	50	10	22	9	9	9	19	10	8	13	12	9	8	9	11	11	10	15	
<b>Resource balance</b>	<b>-994</b>	<b>-265</b>	<b>-237</b>	<b>-244</b>	<b>-248</b>	<b>-372</b>	<b>-382</b>	<b>-392</b>	<b>-424</b>	<b>-359</b>	<b>-409</b>	<b>-345</b>	<b>-319</b>	<b>-349</b>	<b>-345</b>	<b>-372</b>	<b>-285</b>	<b>-407</b>	<b>-376</b>
Exports of goods & services	805	188	195	212	210	211	213	215	216	228	230	252	256	261	297	329	403	306	312
Goods (fob)	400	87	94	111	108	96	98	99	95	98	118	123	114	149	180	254	141	149	
Services	404	101	101	101	102	115	115	116	116	133	133	134	134	148	149	149	165	163	
Imports of goods & services	1,799	453	433	456	457	583	595	607	639	587	640	597	575	610	642	701	688	714	688
Goods (fob)	1,264	322	304	318	320	333	350	354	371	368	416	376	346	337	367	411	401	424	398
Services	535	131	129	138	138	250	245	253	268	219	223	221	230	273	275	290	287	290	290

Source: National Institute of Statistics of Rwanda

September 18, 2018

#### Deflators

<b>Gross Domestic Product</b>	<b>100</b>	<b>100</b>	<b>101</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>99</b>	<b>101</b>	<b>102</b>	<b>102</b>	<b>104</b>	<b>106</b>	<b>111</b>	<b>115</b>	<b>114</b>	<b>112</b>	<b>114</b>	<b>113</b>	<b>114</b>
<b>Total final consumption expenditure</b>	<b>100</b>	<b>98</b>	<b>102</b>	<b>103</b>	<b>97</b>	<b>96</b>	<b>100</b>	<b>101</b>	<b>99</b>	<b>98</b>	<b>103</b>	<b>103</b>	<b>110</b>	<b>109</b>	<b>115</b>	<b>111</b>	<b>117</b>	<b>113</b>	<b>119</b>
Government	100	100	101	100	99	100	100	102	102	103	103	109	109	110	109	112	111	112	112
Households and NGOs	100	98	103	104	96	95	100	101	99	97	103	102	110	109	116	111	118	114	120
<b>Gross capital formation</b>	<b>100</b>	<b>106</b>	<b>96</b>	<b>87</b>	<b>111</b>	<b>108</b>	<b>95</b>	<b>91</b>	<b>95</b>	<b>103</b>	<b>86</b>	<b>102</b>	<b>95</b>	<b>111</b>	<b>86</b>	<b>90</b>	<b>86</b>	<b>90</b>	<b>78</b>
Gross fixed capital formation	100	106	96	88	110	108	96	91	96	104	85	102	96	112	87	90	86	89	78
Construction	100	107	93	83	117	114	98	92	103	115	87	109	101	126	96	105	105	111	93
Other	100	102	103	101	95	93	92	89	82	84	82	88	81	83	72	70	62	64	58
Change in inventories	100	115	100	57	129	89	76	84	79	77	102	88	90	92	70	94	96	109	99
<b>Resource balance</b>	<b>100</b>	<b>100</b>	<b>102</b>	<b>99</b>	<b>100</b>	<b>92</b>	<b>97</b>	<b>92</b>	<b>86</b>	<b>85</b>	<b>82</b>	<b>88</b>	<b>84</b>	<b>86</b>	<b>82</b>	<b>80</b>	<b>78</b>	<b>81</b>	<b>82</b>
Exports of goods & services	100	97	99	102	101	99	97	101	100	101	103	105	104	107	107	108	107	110	112
Goods (fob)	100	94	99	105	101	97	92	100	94	95	97	99	95	101	104	103	105	108	
Services	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	117	
Imports of goods & services	100	98	101	100	100	94	97	95	91	91	90	95	93	95	94	93	95	93	96
Goods (fob)	100	97	101	101	101	91	97	95	90	89	88	95	93	94	93	95	93	95	
Services	100	101	102	99	98	98	95	92	93	93	96	94	95	94	95	95	94	96	

Source: National Institute of Statistics of Rwanda

September 15, 2018

**Table 4a**  
**Expenditure on GDP**

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2
<b>Percentage of GDP, in current prices</b>																			
<b>Gross Domestic Product</b>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
<b>Total final consumption expenditure</b>	94%	93%	96%	89%	97%	99%	99%	95%	89%	96%	92%	91%	94%	92%	88%	92%	92%	94%	
Government	15%	17%	15%	14%	15%	15%	14%	15%	14%	16%	15%	15%	16%	15%	14%	14%	14%	14%	
Households and NGOs	79%	75%	81%	76%	82%	84%	85%	81%	74%	83%	76%	77%	76%	79%	76%	73%	78%	79%	
<b>Gross capital formation</b>	26%	25%	21%	28%	27%	26%	24%	28%	30%	24%	26%	23%	25%	21%	23%	23%	25%	22%	
Gross fixed capital formation	25%	24%	21%	28%	26%	25%	24%	28%	30%	24%	26%	23%	25%	21%	23%	23%	24%	21%	
Construction	19%	16%	14%	20%	20%	18%	17%	20%	21%	15%	18%	17%	19%	14%	15%	16%	16%	14%	
Other	6%	8%	7%	7%	6%	8%	7%	8%	9%	8%	7%	6%	6%	7%	8%	7%	8%	7%	
Change in inventories	1%	2%	0%	1%	1%	1%	0%	1%	1%	0%	0%	0%	0%	1%	0%	1%	1%	1%	
<b>Resource balance</b>	-20%	-18%	-17%	-18%	-24%	-25%	-24%	-23%	-19%	-21%	-18%	-15%	-17%	-15%	-15%	-11%	-17%	-15%	
Exports of goods & services	14%	14%	16%	15%	15%	14%	14%	14%	14%	14%	16%	15%	15%	17%	18%	22%	17%	18%	
Goods (fob)	6%	7%	8%	8%	7%	6%	7%	6%	6%	6%	7%	7%	6%	8%	10%	13%	7%	8%	
Services	8%	7%	7%	7%	8%	8%	8%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	
Imports of goods & services	34%	32%	33%	33%	39%	40%	38%	37%	33%	35%	34%	31%	32%	32%	34%	33%	34%	33%	
Goods (fob)	24%	23%	23%	23%	21%	23%	22%	21%	21%	22%	21%	18%	18%	20%	19%	20%	19%	19%	
Services	10%	10%	10%	10%	17%	16%	16%	16%	13%	13%	13%	12%	14%	14%	14%	14%	14%	14%	
<b>Growth rates, in constant prices</b>																			
<b>Gross Domestic Product</b>	7.4%	5.9%	10.5%	6.7%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.7%	4.0%	8.0%	10.5%	10.6%	6.7%	
<b>Total final consumption expenditure</b>	14%	9%	12%	4%	15%	18%	15%	16%	0%	5%	0%	-2%	5%	0%	6%	1%	5%	3%	
Government	27%	27%	28%	3%	9%	-6%	7%	13%	10%	0%	13%	15%	6%	18%	9%	10%	0%	-1%	
Households and NGOs	12%	5%	10%	4%	16%	24%	16%	17%	-2%	6%	-2%	-5%	5%	-2%	5%	-1%	6%	4%	
<b>Gross capital formation</b>	5%	12%	12%	7%	9%	13%	19%	29%	32%	16%	7%	-9%	-12%	-2%	16%	27%	36%	21%	
Gross fixed capital formation	5%	10%	11%	7%	9%	15%	20%	30%	32%	18%	7%	-9%	-12%	-1%	15%	27%	35%	20%	
Construction	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	8%	11%		
Other	-1%	7%	8%	5%	14%	19%	27%	44%	77%	42%	21%	-21%	-20%	3%	48%	94%	90%	36%	
Change in inventories	17%	44%	17%	0%	-5%	-16%	13%	-5%	41%	-34%	-16%	-7%	-33%	-11%	30%	33%	79%	33%	
<b>Resource balance</b>	11%	-5%	7%	18%	13%	9%	1%	3%	8%	8%	17%	19%	15%	29%	31%	58%	17%	5%	
Exports of goods & services	-5%	-27%	-8%	8%	10%	4%	-11%	-8%	-1%	-1%	19%	23%	20%	53%	52%	107%	24%	0%	
Goods (fob)	31%	32%	32%	30%	15%	14%	14%	15%	15%	15%	15%	11%	11%	12%	12%	12%	10%		
Services	24%	13%	20%	16%	91%	91%	84%	95%	-12%	-9%	-13%	-14%	25%	23%	31%	25%	6%	5%	
Imports of goods & services	29%	13%	15%	4%	29%	37%	33%	40%	1%	8%	-2%	-10%	4%	0%	17%	20%	17%	7%	
Goods (fob)	31%	13%	12%	0%	3%	15%	11%	16%	10%	19%	6%	-7%	-8%	-12%	9%	16%	26%	9%	
Services																			

Source: National Institute of Statistics of Rwanda

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