In the fiscal year 2024/25, GDP at current market prices was estimated at Frw 21,512 billion, up from Frw 18,371 billion in 2023/24. Services contributed 52 % to GDP; agriculture contributed 21 % while industry contributed 22 %. Net direct taxes accounted for 5 %.

GDP growth was 6.3 %. Sector performed as follows:

- Agriculture increased by 4 %.
- Industry increased by 3 %.
- Services increased by 9 %.

Agriculture

The overall performance of agriculture was 4 %. Within agriculture, food crops production remained stable with no growth recorded. The export crops production increased by 11 %.

Industry

The overall growth of industry was 3 %. This growth is attributed to manufacturing activities which increased by 8 % and electricity which increased by 19 %. on the other hand, construction activities decreased by 1 % after an increase of 24% in 2023/24.

The growth in manufacturing was boosted by a 23 % increase in manufacturing of chemicals, rubber & plastic products, a 18 % increase in manufacturing of metal products, machinery and equipment; 18 % increase in manufacturing of wood and paper and printing services and a 4 % increase in food processing.

Services

The overall growth in service sector was 9 %. Wholesale and retail trade increased by 13 %; transport activities increased by 4 %, hotel and restaurants increased by 3 %, financial services increased by 10 %, telecommunication services increased by 14 %.

Reference document (PDF & Excel)

• National Accounts Fiscal Year 2024_25.pdf (pdf, 834.86 KB)

LAST UPDATED: 17 Sep 2025

• GDP - National Accounts Fiscal Year 2024 25 - rounded.xlsx (xlsx, 52.43 KB)

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